

# Optical Communication And Networking Market Size (\$1,956.21 Mn by 2028) Grows at CAGR 10.4% During Forecast Period

*Statistics MRC report, Optical Communication And Networking Market Forecasts to 2027 – Analysis Application, Key Players, Types, End User and By Geography*

MARYLAND, GAITHERSBURG, UNITED STATES, October 14, 2021

/EINPresswire.com/ -- The Global

Optical Communication and Networking Market is accounted for \$17.66 billion in 2019 and is expected to reach \$38.91 billion by 2027 growing at a CAGR of 10.4% during the forecast period. Some of the key factors propelling the market growth are increasing demand for IoT devices, the growing popularity of cloud-based services, and the need for faster communication. However, the complexity of networks is the restraining factor for the growth of the market.

By technology, the wavelength division multiplexing (WDM) segment is expected to grow at a significant market share during the forecast period owing to the simplicity of its architecture and ability to cancel signal during the process of transmission. Based on geography, North America is anticipated to hold considerable market share during the forecast period owing to a large number of data centres in the region.

Some of the key players in Optical Communication and Networking Market include Ericsson, Mitsubishi Electronics, Fujitsu Optical Components, Cisco, Huawei Technologies Co, Oclaro, Broadcom, Corning, Calix, Juniper Networks, ECI Telecom, Lumentum Operations, Coriant, ADVA Optical Networking, NeoPhotonics, ADTRAN, Ciena, Finisar, Nokia, and Arista Networks.

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Optical Communication And Networking Market report provides an in-depth study and forecast about the industry covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand



2021-2027 Optical Communication And Networking Market

details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for manufacturers operating in the global and regional markets. Optical Communication And Networking Market report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights.

This report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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#### Network Connectivity Covered:

- Long-Haul
- Metro
- Access

#### Components Covered:

- Hardware
- Software
- Services

#### Data Rates Covered:

- Upto 40G
- Greater than 40G and Less than 100G
- Greater than 100G

#### Technologies Covered:

- Fiber Channels
- Synchronous Digital Hierarchy (SDH) or Synchronous Optical Networking (SONET)
- Wavelength Division Multiplexing (WDM)

#### Applications Covered:

- Cable/Broadcasting
- Enterprise
- Telecom
- Data Center

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