

# IoT Cloud Platform Market Statistics: A Huge Opportunity For Investors by 2027

*The digital healthcare technology, artificial intelligence, robotics, and data analytics are some of the prime factors driving the growth of the market.*

PORTLAND, PORTLAND, OR , UNITED STATES, October 13, 2021

/EINPresswire.com/ -- Surge in demand for improved data usability and quality, faster deployment, and implementation of cloud-based solutions among enterprises are the major factors that drive the growth of the market. In addition, the rising number of IoT devices in various

application areas fuels the market growth. However, data loss and privacy concerns hamper the market growth. Furthermore, the increasing penetration of connected devices is expected to provide lucrative opportunities for the global [IoT cloud platform market](#).

Technological advancements such as big data and machine learning generate enormous amounts of data, which enhances organizations to adopt IoT cloud platforms to store the data. IoT cloud platform helps to manage such data more efficiently. This factor, in turn, boosts market growth.

North America is expected to have the largest market share during the forecast period, owing to the widespread adoption of IoT cloud platforms by numerous industries in the U.S. and Canada. All major vendors of the cloud-based platforms are present in the region, which further fuels the market growth. In addition, small & medium-sized organizations have adopted IoT cloud platforms to streamline their business processes, which propels the growth of the market in the region.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/9895>

Profiling Key Players: Microsoft, Google, LLC, Cisco Systems, IBM, PTC, Oracle, Amazon, Samsung,



IoT Cloud Platform Market

SAP, Siemens, and Telit

#### Impact of COVID-19 on IoT Cloud Platform Market:

- Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost all countries around the globe, with the WHO declaring it a public health emergency. The global impacts of the disease are already starting to be felt and are expected to significantly affect the global IoT cloud platform market in 2020.
- The worldwide lockdown has led all businesses to shift to online mode, as a result, there is a huge amount of data that is being uploaded on the cloud. Thus, securing and manage data efficiently on the cloud creates demand for IoT cloud platforms.

Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/9895>

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

#### Similar Reports -

1. [Cloud Billing Market](#)
2. [Cloud Application Security Market](#)

#### About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs,

stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa  
Allied Analytics LLP  
+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/553748901>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.