

Cosmetic Laser Market is Estimated to Experience a Notable Rise in the Span of Coming Years

Increase in awareness for cosmetic layers, developments in the field of lasers, surge in obesity across the globe drive the growth of the cosmetic laser market

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The report on the global cosmetic laser market highlights that the market is expected to reach \$1.81 billion by 2018, from \$5.41 billion in 2026, growing at a CAGR of 14.5% from 2019 to 2026. The report offers the current market size and forecasts along with Porter's Five Forces analysis to help market players, stakeholders, startups, and investors to determine the current scenario and take further steps for the future. Drivers and opportunities for highest revenue generating and fastest growing segments would help in tapping into specific segment to achieve growth. Moreover, regional analysis would assist in expansion strategies for the market players and startups.



Cosmetic Laser

Prime determinants of growth

Rise in awareness for cosmetic layers, advancements in field of lasers, and increase in obesity across the globe are the major factors that drive the growth of the global cosmetic laser market. However, higher cost associated with these procedures hinders the market growth. On the other hand, development in fillers, lasers, and injectables are estimated to create lucrative opportunities for the market in the coming future.

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The market report includes a detailed analysis of the Covid-19 impact on the cosmetic laser market. Over the course of 2019–2027, the market is expected to show significant growth.



The considerable surge in the preference for non-aesthetic procedures and technical advancements in laser technology are the major factors that drive the cosmetic laser market."

Mangesh Panhale

However, the recent Covid-19 outbreak is likely to affect some of the business operations. The report includes an analysis of how Covid-19 has and will affect the industry, studying reliable sources, interviews of experts, and annual reports of the major market players. The report includes major drivers, restraints, and opportunities within the cosmetic laser market.

The non-ablative lasers segment to retain its lead position during the forecast period–

Based on type, the non-ablative lasers segment held nearly three-fifths of the total market share of the global cosmetic laser market in 2018, and is estimated to retain its lead position during the forecast period. This is due to the fact that the increased demand for these devices that require small incisions on the skin surface through which a cannula is inserted. However, the ablative lasers segment is expected to grow at the fastest CAGR of 15.2% from 2019 to 2026. This is due to its increased usage for skin rejuvenation purposes.

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The YAG laser segment to maintain its dominance in terms of revenue by 2026–

Based on modality, the YAG laser segment held the highest share in the global cosmetic laser market in 2018, contributing to nearly one-fourth of the total share, and is expected to maintain its dominance in terms of revenue throughout the forecast period. This is due to its increased usage in cataract surgery. Contrarily, the erbium segment is expected to grow at the highest CAGR of 18.0% from 2019 to 2026. As the major benefit of erbium laser resurfacing is minimal burning of surrounding tissue and reduced patient downtime.

North America to contribute largest share during the forecast period–

Based on region, North America held the largest share in 2018, accounting for more than two-fifths of the global cosmetic laser market, and will lead during the forecast period. This is due to the presence of major key players such as Hologic, Inc., Bausch Health Companies Inc., Cutera, Inc. Whereas, Asia-Pacific is estimated to witness the largest growth rate, registering a CAGR of 16.2% from 2019 to 2026. This is attributed to the factors such as rise in disposable income and increase in promotional activities associated with use of cosmetic laser.

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The Major Key Players Are:

- Alma
- Candela
- Cutera
- Cynosure
- Deka
- Hoyaconbio
- Lumensis
- Palomar
- Syneron
- Aerolase El.En. Spa Lumenis Ltd.
- Aerolase Corporation Sciton, Inc.
- Sharp Light Technologies
- Eosun Pharmaceutical
- Syneron Medical Inc.
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