

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces Suit Filed Against Pintec Technology Holdings Limited

Investor Files Securities Class Action Lawsuit Against Pintec Technology Holdings Limited; Pintec Shareholders Urged to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 7, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 years announces the filing of a class action lawsuit on behalf of purchasers of the securities of Pintec Technology Holdings Limited (NASDAQ: PT) pursuant and/or traceable to the registration statement issued in connection with Pintec's October 2018 initial public offering (the "IPO"). The lawsuit seeks to recover damages for Pintec investors under the federal securities laws as is pending in the Southern District of New York, captioned Yaroni v. Pintec Technology Holdings Limited, No. 20-cv-08062.

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We have been working tirelessly the last two decades fighting for shareholder rights, protections, and seeking to recover losses for investors as a result of corporate malfeasance. It is all we do.”

Timothy L. Miles



SHAREHOLDER ALERT
Securities Class Action Filed Against Pintec Technology Holdings Limited (NASDAQ: PT)



LAW OFFICES OF
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Protecting Shareholder Rights

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Pintec Technology Holdings Limited (NASDAQ: PT) Accused of Misleading Shareholders

According to the lawsuit, the registration statement was false and misleading and omitted to state material facts. Specifically, defendants failed to disclose to investors that: (1) Pintec erroneously recorded revenue earned from certain technical service fees on a net basis, rather than a gross basis; (2) there were material weaknesses in Pintec's

internal control over financial reporting related to cash advances outside the normal course of business to Jimu Group, a related party, and to a non-routine loan financing transaction with a third-party entity, Plutux Labs; (3) as a result of the foregoing, Pintec's financial results for fiscal 2017 and 2018 had been misstated; and (4) as a result of the foregoing, defendants' positive

statements about Pintec's business, operations, and prospects, were materially misleading and/or lacked a reasonable basis. When the true details entered the market, the lawsuit claims that investors suffered damages.

A class action lawsuit has already been filed. If you wish to serve as lead plaintiff, you must move the Court no later than November 30, 2020.

Pintec Shareholders Urged to Contact the Firm



Timothy L. Miles, a nationally recognized shareholder rights attorney

If you purchased Pintec securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 – Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019).

Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio

Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

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