

SHAREHOLDER ALERT: The Law Offices of Timothy L. Announces Lawsuit Against Tactile Systems Technology, Inc. (TCMD)

Shareholder Files Class Action Complaint Against Compay for Misleading Investors; The Law Offices of Timothy L. Miles Urges Shareholders to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 5, 2020 /EINPresswire.com/ -- The Law Offices of Timothy L. Miles, who has been leading the fight to protect shareholder rights for over 19 years, announces that a class action lawsuit has been filed against Tactile Systems Technology, Inc. ("Tactile



Systems" or the "Company") (NASDAQ: TCMD) in the United States District Court for the District of Minnesota (captioned Mart v. Tactile Systems Technology, Inc., No. 20-cv-02074) on behalf of those who purchased or acquired the securities of Tactile Systems between May 7, 2018 and



The Law Offices of Timothy L. Miles has been Vigorously Fighting to Protect Shareholder Rights for Nearly 20 Years"

Timothy Lee. Miles

June 8, 2020, inclusive (the "Class Period"). The lawsuit seeks to recover damages for Tactile Systems investors under the federal securities laws.

Tactile Systems Technology, Inc. (TCMD) Accused of Misleading Shareholders

The Complaint alleges that Defendants failed to disclose to investors that: (1) while the Company publicly touted a \$4

plus billion or \$5 plus billion market opportunity, in truth, the total addressable market for the Company's medical devices was materially smaller; (2) to induce sales growth and share gains, Tactile engaged in illegal sales and marketing activities; and (3) the Company's revenues were in part the product of unlawful conduct and thus unsustainable.

If you purchased Tactile Systems Technology, Inc. (TCMD) securities between May 7, 2018 and June 8, 2020, you have until November 30, 2020, to ask the court to appoint you lead plaintiff for

the class.

Tactile Shareholders Urged to Contact the Firm

If you purchased Tactile securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.



Timothy L. Miles, a nationally recognized shareholder rights attorney

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recentely awarded the recognition of American's Most Honored <u>Lawyers 2020 – Top 1% by the American Registry</u>. Mr. Miles was also recently selected by Martindale-Hubbell[®] and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV[®] Preeminent™ Rating by Martindale-Hubble® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubble® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

Contact:

Timothy L. Miles, Esq. Law Offices of Timothy L. Miles 124 Shiloh Ridge

Hendersonville, TN 37075 Telephone: (855-846-6529)

Email: tmiles@timmileslaw.com Website: <u>www.timmileslaw.com</u>

SOURCE: The Law Offices of Timothy L. Miles

Timothy Lee. Miles Law Offices Of Timothy L. Miles +1 6155877384 email us here Visit us on social media:

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