

Small Satellite Market Projected to Reach \$15,686.3 Million by 2026 | In-Depth Analysis with Top Key Players

High demand for high-resolution imaging services and technological advancements drive the growth of the global small satellite market.

PORTLAND , OREGON, UNITED STATES,
September 24, 2020 /

EINPresswire.com/ -- Allied Market
Research published a report, titled,

[Small Satellite Market](#) by Type

(Minisatellite, Microsatellite,
Nanosatellite, Pico-Satellites, and

Femto Satellites), Application (Imaging

and Earth Observations, Satellite Communications, Science Explorations, Technology
Development, and Space Situational Awareness), and End-User (Civil Commercial and

Government Defense): Global Opportunity Analysis and Industry Forecast, 2019-2026. As per the report, the global small satellite industry garnered \$3.63 billion in 2018, and is estimated to reach \$15.69 billion by 2026, growing at a CAGR of 20.1% from 2018 to 2026.



Small Satellite Market

Get Sample Report for More Details @ <https://www.alliedmarketresearch.com/request-sample/1951>

Led by Editor Gianni Di Poce, Benzinga Breakout Opportunity Letter uses three market-beating Delta Factors to find stocks that could surge in the weeks ahead. Click here to find out how you can get the name of Benzingas next breakout stock recommendation.

Surge in demand for high-resolution imaging services and technological advancements drive the growth of the global small satellite market. However, lack of dedicated small satellite launch vehicles hinders the market growth. On the other hand, high demand from emerging economies and increase in government investments create new opportunities in the industry.

Inquire for 25 % discount on this report @ <https://www.alliedmarketresearch.com/purchase-enquiry/1951>

The microsatellite segment to contribute to the highest share during the forecast period

Based on product type, the microsatellite segment accounted for the major share, contributing to more than one-third of the global small satellite market. This is due to companies operating large satellites are looking for lighter and cost-effective platforms. However, the nanosatellite segment is expected to register the highest CAGR of 20.7% from 2018 to 2026.

The imaging and earth observation segment to dominate by 2026

Based on application, the imaging and earth observation segment held the highest share in terms of revenue in 2018, contributing to more than one-third of the total small satellite market. This is due to the significant increase in demand for small satellites in imaging application from the U.S., Russia, and China. However, the satellite communication segment would register the fastest growth rate, with a CAGR of 20.4% from 2018 to 2026.

Get Detailed COVID-19 Impact Analysis on the Autonomous Vehicle Market [Request Here!](#)

The civil commercial segment to retain its dominant position by 2026

Based on end-user, the civil commercial segment held the highest share in terms of revenue in 2018, contributing to more than three-fifths of the total small satellite market. This is due to their low cost and lightweight. There has been an increased demand for these satellites in LAMEA, and Asia. Furthermore, this segment would register the fastest growth rate, with a CAGR of 20.2% from 2018 to 2026.

North America to maintain its leadership status by 2026

Based on region, Asia-Pacific is estimated to grow at the highest CAGR of 20.5% from 2018 to 2026, owing to the presence of countries such as China, India, and Japan. On the other hand, North America accounted for more than half of the total small satellite market in 2018. This is attributed to the presence of key players, the presence of all the companies of the value chain so less dependency on imports, and high demand for imaging and earth observation application.

Report Customization @ <https://www.alliedmarketresearch.com/request-for-customization/1951>

Players grabbing the largest pie

Sierra Nevada Corporation

Lockheed Martin Corporation

Airbus S.A.S.Northrop Grumman Corporation

L3Harris Technologies, Inc.

The Aerospace Corporation

Planet Labs Inc.Boeing

Thales Group

Gom Space

Blue Canyon Technologies

Similar Reports

Space Launch Services Market

<https://www.alliedmarketresearch.com/space-launch-services-market>

Commercial Satellite Imaging Market

<https://www.alliedmarketresearch.com/commercial-satellite-imaging-market>

Satellite Market

<https://www.alliedmarketresearch.com/satellite-market>

Latin America Commercial Satellite Imaging Market

<https://www.alliedmarketresearch.com/latin-america-commercial-satellite-imaging-market>

Small Drones Market

<https://www.alliedmarketresearch.com/small-drones-market>

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/526969974>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.