

Grease Cartridges Market is projected to increase at a CAGR of 5.1% during forecast period

The increasing applications of grease cartridges in after-sales services, especially in automobile and mining industries, have created lucrative opportunities.

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EINPresswire.com/ -- Growing preference for lubricating grease in automotive and mining industry helps in the growth of the [grease cartridges market](#). Cartridges reduce human efforts while applying grease for machinery parts. Consumers are moving towards convenient products for lubricating. Manufacturers come up with various innovations lubricant packaging solutions out of which is plastic cartridges which are expected to witness a shift in demand from fiberboard cartridges.



Grease Cartridges Market

According to the latest market report published by Transparency Market Research titled “Grease Cartridges Market: Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2018–2026,” 14oz capacity segment is anticipated to be the highest contributors to the global grease cartridges market, over the forecast period, 2018-2026. Globally, the revenue generated from sales of grease cartridges has been estimated to be over US\$ 257,085.2 Thousand in 2018, and is projected to increase at a CAGR of 5.1% during forecast period.

by capacity, Plastic to Dominate Others by Material Type

On the basis of capacity, 14oz grease cartridges segment accounts for the largest market share of grease cartridges market due to preference for this type of capacity in lubrication. On the basis of material type of grease cartridges, plastic segment is expected to dominate the market during the forecast period. On the basis of closure type, pull-off cap dominates the market of

global grease cartridges market.

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APAC Retains Top Market Position, Latin America & MEA Slated for Promising Growth

APAC is estimated to account for the largest revenue share in grease cartridges market due to increasing demand for lubrication in automobile industry. MEA is estimated to contribute relatively less to the total market value, despite holding a possibility to exhibit a rapidly growing market share in the global grease cartridges market. Growth in grease cartridges market in Latin American region is expected to be moderate during the forecast period.

The market players that have been profiled include - Fischbach KG, MBP Manufacture Bourguignonne de Plastique, Biederman Enterprises Ltd., Sonoco Products Company, Tubi System AB, Schieferdecker GmbH & Co. KG, Plastic Tooling Manufacturing Pty. Ltd., Long Thames Enterprise Co., Ltd., Andpak Inc. and Bev-Cap Pty Ltd.

The report provides valuable insights on the key drivers and restraints, as well as the grease cartridges market trends. It also performs the impact analysis based on the average weighted model. Globally, the grease cartridges market has been segmented on the basis of capacity, material type, closure type, and region.

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Key Insights from the Regional Analysis: Global Grease Cartridges Market

Constant technological developments have led to augmentation in grease quality, and to a large extent, is influenced by the global impulsion for the use of bio-based products. The same has had a direct impact on the growth of the grease cartridges market. In developed countries such as the USA, Canada, and countries of Europe region, thereby contributing significantly to the growth of the global grease cartridges market. The APAC region is estimated to account for the largest share in grease cartridges market due to increasing need for lubricants for automobile industry in this region. The MEA region is estimated to contribute small but rapidly growing market share in grease cartridges market. Growth in grease cartridges market in Latin America region is expected to be moderate during the forecast period.

A few of the key players in the global grease cartridges market include Fischbach KG, MBP Manufacture Bourguignonne de Plastique, Biederman Enterprises Ltd., Sonoco Products Company, Tubi System AB, Schieferdecker GmbH & Co. KG, Plastic Tooling Manufacturing Pty. Ltd., Long Thames Enterprise Co., Ltd., Andpak Inc., and Bev-Cap Pty Ltd.

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