

Liquid Waste Management Market By Type, By Application Type, By Service And Region-Global Forecast To 2027

Overall Liquid Waste Management business scenario presented through self-explanatory charts, tables, and graphics images add greater value to the study.

NEW YORK CITY, NEW YORK, UNITED STATES, March 26, 2020 /EINPresswire.com/ -- The study includes an analysis of the Liquid Waste Management market and the study of its market trends to forecast the output by examining the market from 2017-2027. For the study 2017 and 2018 are considered as the historical years, 2019 is taken as the base year, and 2020-2027 is the forecast period. This study will help give the reader an extensive idea about the market size, share, trends, and growth of this particular industry in the current and upcoming years

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Liquid Waste Management Market

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Liquid Waste Management Market: Introduction

Liquid waste includes liquids as wastewater, oils, fats or grease, used oil, liquids, gases, solids, or sludge, and other hazardous liquids.

Liquid waste that is generated from industrial manufacturing activities contains chemical compounds that are hazardous for the environment, leading to a growing demand for better management activities.

They can also be discarded commercial products such as cleaning fluids and pesticides, among others.

The basic purpose of liquid waste management is that they are practices to prevent the discharge of pollutants to the water.

It broadly entails collecting and treating wastewater flowing out of houses, industries. It includes both physical and chemical treatments to treat toxic contaminants involved, and then the water is treated biologically.

Liquid Waste Management market: Dynamics

The global liquid waste management market size is expected to reach USD 117.38 billion by 2027, growing at a CAGR of 3.8%. An increase in the number of water-borne diseases has increased safety concerns across the globe, which is a key factor driving the market.

The industry is highly regulated by agencies such as the Environmental Protection Agency Registration, Evaluation, Authorisation, and Restriction of Chemicals (REACH). Various laws specify the necessary steps to be carried out by market participants.

The market is consolidated by a few large players that focus on mergers and acquisitions with a motive to reduce the competition. However, competition in the market is expected to be low because of increasing technological challenges and strict regulations, which is an obstacle for the new entrants.

Market Drivers

- Concerns regarding the toxicity of water bodies giving rise to greater safety requirements
- High volume of liquid waste generated from different industries is expected to drive the growth of the industry
- Increasing cases of water-borne diseases will give rise to better recycling measures
- Rising population and increasing awareness regarding environment and hygiene

Market Restraints

- High costs
- Resource consumption process requires huge funding capital
- Lack of infrastructure in the developing regions
- Concerns regarding the existing infrastructure being obsolete

Liquid waste management Market: Regional Outlook

The U.S. market accounted for a major share of over 22.2% of the global market in 2019, due to the penetration in residential, commercial, and industrial sectors. Additionally, other factors involved are increasing footfall in commercial spaces, including supermarkets, shopping malls, etc.

China was the second-largest market for liquid waste management services in 2019 and is estimated to register a CAGR of 3.5% over the projected period (2017-2027). Factors favoring this expansion are increased government focus on controlling environmental pollution, economic growth, industrialization, etc.

France holds over 6.3% of the global market share in 2019. It generates high volumes of municipal waste because of the per capita water consumption and an established industrial manufacturing base. It recycles almost 96% of its wastewater.

Brazil is forecasted to see the highest growth, due to the booming manufacturing and service industry. Consumption of a large volume of water primarily in the automotive, pharmaceutical, and iron and steel industries is expected to drive industry growth.

Liquid Waste Management Market: Competitive Landscape

The market is highly competitive due to a large number of local, regional, and international players operating across the world.

Major players across the globe are connected at all stages of the process, which aids in cost-saving and increasing profits.

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The major companies in the industry are:

- Suez Environment S.A.
- Veolia Environmental Services
- North America Corp
- Clean Harbors Environmental Services
- Republic Services Inc
- Stericycle

Mergers and Acquisitions

Georgia Waste Processing facility has been acquired by Covanta from US Eulogy

This year, OFRU Recycling GmbH & Co. KG, a manufacturer of solvent recycling plants, acquired

Tecos Bruhin AG and its product line cleaning technologies.

In 2018, Veolia bought out JV Partner Cleanaway Waste Management in Australia and Others.
Merger of Stericycle and PSC Environmental Services, LLC.

Liquid Waste Management Market: Segmentation

By Type (Revenue, USD Million; Volume in Tons, 2017–2027)

- Residential
- Commercial
- Industrial

By Application Type (Revenue, USD Million; Volume in Tons, 2017–2027)

- Textile
- Paper
- Iron and Steel
- Automotive
- Pharmaceutical
- Oil and Gas
- Others

By Region (Revenue, USD Million; Volume in Tons, 2017–2027)

- North America
 - o U.S
- Europe
 - o U.K
 - o France
- Germany
 - o Asia Pacific
- China
 - o Japan
- India
 - o Latin America
- Middle East and Africa

Liquid Waste Management market: Market Participants

- Suez Environment
- Veolia Environmental
- Covanta
- BILTA Environmental
- Stericycle
- Hulsey Environmental Services and Others

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Contact Us:

John Watson
Head of Business Development
Reports And Data | Web: www.reportsanddata.com
Direct Line: +1-212-710-1370

John Watson
Reports and Data
+12127101370
[email us here](#)
Visit us on social media:
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