



Global Smart Parking Market Forecast 2024 – by Goldstein Research

Global Smart Parking Market Forecast 2024” is expected valuation of approximately USD 7.5 Billion by 2024. Growing at a CAGR of 18% through 2024.

NEW YORK, NY, UNITED STATES, March 20, 2020 /EINPresswire.com/ -- [Global Smart Parking Market Forecast 2024](#) – by Goldstein Research

Summary

According to the Goldstein Research new market research report titled, “Global Smart Parking Market Forecast 2024” is expected to drive the market to reach a valuation of approximately USD 7.5 Billion by 2024. Growing at a CAGR of 18% through 2024.

Satisfying the requirements of on-road or off-road parking, empowering clients to discover spaces rapidly and effectively and proficient administration innovation for space use with straightforward installment and consistence methods are driving the development of smart parking market all over the globe. Worldwide keen smart parking market size came to USD 2.0 Billion of every 2016. The consistently expanding traffic and the need to create productive stopping arrangements is required to drive the market to develop at a CAGR of 18% over the gauge time frame for example 2016-2024 and reach USD 7.5 Billion by 2024.

Report is available at :- <https://bit.ly/2Qvc5yr>

Market Growth Drivers and Restraints to Market Growth

Rising Traffic Issues Coupled with Development of IoT and M2M Technologies are Driving Market Growth Globally.

Rapidly increasing vehicle possessions and rising traffic issues overall are the key components driving the savvy leaving market. With fast urbanization around the world, traffic clog issues and the requirement for powerful arrangements are consistently expanding. Brilliant parking advancements give a variety of advantages like improved stopping, diminished traffic and contamination, expanded wellbeing and diminished administration costs.

High Cost along with Low Awareness of the Concept act as Growth Restraint in Developing Economies

Smart parking requires the utilization of a wide range of sensors, innovative technologies and gadgets which make it a costly arrangement. Significant expense alongside low attention to the concept in a few creating regions go about as restrictions for the market development.

Request for sample report at :- <https://bit.ly/3bbAxfX>

Key Market Players

3M
Aeris Communications
Cisco
Deutsche Telekom
Gemalto

HCL
IBM
Jasper Technologies
MSR-Traffic
Nedap Mobility Solutions
Orange Business Services
PARX
ParkHelp
ParkMe
Parkmobile
Parkopedia
Q-Park
Serco
Siemens
Sierra Wireless
SKIDATA
Smart Parking
Streetline (acquired by Kapsch TrafficCom)
SWARCO
Synapt
T2 Systems
Telensa
TeliaSonera
Urbiotica
Vodafone
WorldSensing
Xerox.

“Global Smart Parking Market Outlook 2024” contains detailed overview of the global smart parking market in terms of market segmentation by component, site, service provider, vertical and geography.

Further, for the in-depth analysis, smart parking market report encompasses the industry growth drivers, market challenges, risk analysis, market attractiveness, BPS (Base Point Scale) analysis, Porter’s five force model and SWOT analysis.

About Goldstein Research

Based in the US, Goldstein Research currently has a strong presence in the American and Asian countries. In the next five years, we strive to expand our reach to 50+ nations spanning across Europe, Asia and parts of the Middle East and Africa. We strive to realize a strong brand presence globally through our quality research and forecasting solutions.

Our mission is simple: to develop insightful business solutions, help our clients make powerful future decisions to keep them well ahead of the game which is the market, and leave a mark across businesses and communities through our well-defined ideas and clear-cut forecasts. Our market research reports provide in-depth analysis of global and regional variations along with competitors’ overview.

Our analysts working on chemical industry research reports helping various tech-giants, tech start-ups and entry players to assess the current and upcoming business scenario. We believe in the vigorous examination of the current market scenario and build around creative ideas and approaches that are most suitable to our clients’ needs and business agenda.

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