

Global Industrial Controls Market Overview

TheBusinessResearchCompany.com adds Industrial Controls Global Market Report 2020 to its research database. The complete report is spread across 150+ pages.

LONDON, GREATER LONDON, UK, January 14, 2020 /EINPresswire.com/ -- The global industrial



The global industrial controls market was worth \$107.2 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 7.79% and reach \$144.8 billion by 2023"

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controls market is expected to grow at a rate of about 7.79% and reach \$144.8 billion by 2023. The industrial controls market is expected to be aided by rapid growth in investments in smart city projects in many countries globally. Industrial controls are being designed using artificial intelligence (AI) and internet of things (IoT) that can support energy, telecommunications, surveillance and other services. However, malicious cyber-attacks due to lack of security in industrial infrastructure are acting as a restraint on the industrial controls market.

The industrial controls market consists of sales of different types of control systems and related instrumentation.

Industrial control systems (ICS) include networks, devices and systems used to operate and/or automate industrial processes.

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The global industrial controls market is further segmented based on type and geography.

By Type - The industrial controls market is segmented into distributed control system (dcs), supervisory control & data acquisition system (scada), and manufacturing execution system (mes).

By Geography - The global industrial controls is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Trends In The [Industrial Control Market](#)

Original equipment manufacturers (OEMs) are increasingly outsourcing product design and development processes to EMS partners to reduce overall costs and shift from fixed costs to variable costs. Some OEMs are collaborating with EMS partners and moving into new business models such as joint design manufacturing (JDM) and outsourced design manufacturing (ODM).

Potential Opportunities In The Industrial Controls Market

With increasing urban population, strong economic growth, and rising disposable income in emerging markets, the scope and potential for the global industrial controls market is expected to significantly rise in the forecast period.

Major players in the market are ABB Ltd, Mitsubishi Electric Factory Automation, Siemens, Honeywell International Incorporation, Emerson Electric Company, Schneider Electric SA, Omron Corporation, Rockwell Automation, Yokogawa Electric Corporation, and Endress+Hauser.

Industrial Control Market Report 2020 is one of a series of new reports from [The Business Research Company](#) that provides industrial controls market overviews, analyzes and forecasts industrial controls market size and growth for the global industrial controls market, industrial

controls market share, industrial controls market players, industrial controls market size, industrial controls market segments and geographies, industrial controls market trends, industrial controls market drivers and industrial controls market restraints, industrial controls market's leading competitors' revenues, profiles and market shares. The industrial controls market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Industrial Controls Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global industrial controls market

Data Segmentations: industrial controls market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Industrial Controls Market Organizations Covered: ABB Ltd, Mitsubishi Electric Factory Automation, Siemens, Honeywell International Incorporation, Emerson Electric Company, Schneider Electric SA, Omron Corporation, Rockwell Automation, Yokogawa Electric Corporation, Endress+Hauser

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

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Other Information And Analyses: PESTEL analysis, industrial controls market customer information, industrial controls market product/service analysis – product examples, industrial controls market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global industrial controls market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Industrial Controls Industry: The report explains a number of strategies for companies in the industrial controls market, based on industry trends and company analysis.

Opportunities For Companies In The Industrial Controls Sector: The report reveals where the global industrial controls industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company?

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. Here is a list of reports from The Business Research Company similar to Industrial Controls Global Market Report 2020:

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