

Household Cooking Appliances Market - Global (USA, UK & APAC) Analysis And Research Report

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The global household cooking appliances market was worth \$92.9 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 12.01% and reach \$146.3 billion by 2023”

Abdul Wasay

LONDON, GREATER LONDON, UK, January 13, 2020 /EINPresswire.com/ -- The global household cooking appliances market is expected to grow at a rate of about 12% and reach \$146.3 billion by 2023. Growing popularity of energy-efficient cooking appliances is expected to increase the demand for electric stoves, but limited compatibility of electric cooktops with cooking vessels is expected to act as a restraint on the market. The household cooking appliances manufacturing includes sales of household-type electric and nonelectric cooking equipment. These include microwave ovens, electric stoves, barbeques and grills, and others.

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The global household cooking appliances market is further segmented based on type and geography.

By Type - The household cooking appliances market is segmented into electric stoves, microwave ovens, barbecues and grills, and others - household cooking appliance.

By Geography - The global household cooking appliances is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Trends In The Household Cooking Appliances Market

Companies in the household cooking appliance market are increasingly launching technologically-advanced multi-functional ovens to cater to the rising demand for multi-functional appliances with additional benefits. These multi-functional ovens use a wide range of methods to provide customized and easy cooking. Apart from these, they also come with catalytic and pyrolytic self-cleaning functions.

Potential Opportunities In The [Household Cooking Appliances Industry](#)

With increase in demand of household appliances and emerging market growth, the scope and potential for the global household cooking appliances market is expected to significantly rise in the forecast period.

Major players in the market are LG Electronics Inc, Electrolux AB, Panasonic, Haier Group, Whirlpool Corporation, SMEG, Kenmore, Samsung Electronics, Galanz Enterprise Group, and Philips.

Household Cooking Appliances Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides household cooking appliances market overviews, analyzes and forecasts household cooking appliances market size and growth for the global household cooking appliances market, household cooking appliances market share, household cooking appliances market players, household cooking appliances market size, household cooking appliances market segments and geographies, household cooking appliances market trends, household cooking appliances market drivers and household cooking appliances market restraints, household cooking appliances market's leading competitors' revenues, profiles and market shares. The household cooking appliances market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Household Cooking Appliances Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global household cooking appliances market

Data Segmentations: household cooking appliances market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Household Cooking Appliances Market Organizations Covered: LG Electronics Inc, Electrolux AB, Panasonic, Haier Group, Whirlpool Corporation, SMEG, Kenmore, Samsung Electronics, Galanz Enterprise Group, Philips

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

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Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, household cooking appliances market customer information, household cooking appliances market product/service analysis – product examples, household cooking appliances market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global household cooking appliances market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Household Cooking Appliances Industry: The report explains a number of strategies for companies in the household cooking appliances market, based on industry trends and company analysis.

Opportunities For Companies In The Household Cooking Appliances Sector: The report reveals where the global household cooking appliances industry will put on most \$ sales up to 2023.

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