



# Global Food Packaging Market 2018 To Reach Valued At \$ 1 trillion And Grow At A 3.5% Cagr Forecast To 2025

*Wiseguyreports.Com Adds "Food Packaging – Global Market Growth, Opportunities, Analysis Of Top Key Players And Forecast To 2025" To Its Research Database.*

PUNE, MAHARASTRA, INDIA, November 5, 2019 /EINPresswire.com/ -- Global [Food Packaging](#) Market Research Report 2018

## Overview:

The history of the packaging industry is one of the youngest in our country. In the 1990s, the first packaging and packaging enterprises turned out to be unprepared for competition in both the domestic and foreign markets. The rapid development of packaging over the past 10-15 years has been based on market laws and taking into account international experience. According to the international consulting company Smithers Pira, by 2020, the world food packaging market will reach \$ 1 trillion.

The annual market growth is estimated at 3.5%. In Belarus, this industry is growing even faster. New types of packaging materials appear in the country, many of which are already produced by domestic companies. Paper and wooden containers and packaging have gained significant development in the packaging industry. Currently, the production of this type of packaging is on the rise stage because these materials are among the most economical and environmentally friendly.

At the same time, the extensive field of application of these materials is also unique and vital in this segment. The last few years have become a real breakthrough for the food packaging industry. Manufacturers master new types of packaging, upgrade equipment, improve the design. Today, the packaging is not only a great wrapper but also is the carrier of the necessary information about the product and its manufacturer, also acts as an integral part of the brand.

## Key Players in the Industry:

The critical food packaging technologist covered in this report are Crown Holdings, Anchor Packaging, Britton Group, Owens-Illinois, Bellmark, Cellpack, Tetra Pak, and Ball.

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## Market Segmentation:

In the production of packaging products, paper and cardboard materials are used to the greatest extent - 39%, followed by hard plastics - 19%, metal (aluminum, steel) - 17%, and flexible plastics - 12%. Cardboard packaging in our country is the most popular and most common type of packaging. This production is represented by the following enterprises: Belinsionalservice UE, SUE Soyuzkontrakt, RUPP Berezatara, and others. Based on the product, this report displays the production, revenue, price, market share, and growth rate of each type, which is split into Rigid Plastic Packaging, Metal Packaging, Flexible Packaging, and Glass Packaging.

## Major geographies:

A highly defined research was done covering the following geographies: United States, Canada, India, South Korea, Rest of Asia-Pacific, Asia-Pacific, Mexico, and many more.

## Factors affecting the growth prospects:

Progress in food packaging technology has been acting as a driving force of this industry. Modern packaging technologies include aseptic and vacuum packaging, as well as packaging in a gas-modified environment. For liquid products (juices, dairy, and soy products), aseptic packaging technology is the most often used. Vacuum packaging is suitable for meat and fish products, and packaging technology using a gas-modified medium has increasingly been used for fruits and vegetables.

## Latest News:

The share of flexible food packaging in the market will continue to grow. It is connected, including and with a trend aimed at increasing human health care. Besides, flexible packaging meets specific technological requirements and is ready for further processing.

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