

Global AC/DC Power Supply Market 2019: Size, Share, Analysis, Regional Outlook and Forecast-2024

WiseGuyReports.com Presents "Global AC/DC Power Supply Market 2019 by Manufacturers, Regions, Type and Application, Forecast to 2024" New Document to its

PUNE, MAHARASTRA, INDIA, November 4, 2019 /EINPresswire.com/ --

A power supply is one kind of device that accepts an AC power input, following which it rectifies and filters it and then subsequently applies the resulting DC voltage to a regulator circuit that offers a constant source of DC output voltage. There are a number of DC-DC and [AC-DC power supplies](#) whose output voltage range can be less than 1 V to thousands of volts and output power ranging between 0.1 W to thousands of Watts. The applications of AC/DC power supply across verticals like consumer electronics industrial, lighting, and medical industry are pushing the market growth. It is being increasingly integrated in various key devices across every one of these mentioned industries such as home lighting, street lighting, wearable bands, smartphones, and patient-monitoring devices. The report published on the global AC/DC power supply market revealed the growth to be at a notable pace. The valuation of the AC/DC power supply market was further stated to surpass its previous valuation.

Add to this, the power supply types like open frame and enclosed and the special purpose AC-DC, led lighting power supplies are seen used for a numerous lighting applications like safety and security lighting, architectural lighting, street lighting, transportation lighting, medical lighting, moving signs boards, displays, entertainment lighting, and lit signage and also commercial applications like outdoor area lightings and refrigerator lighting. This massive usage of power supplies for the lighting industry is expected to play a major role in driving the growth of the global market for AC/DC power supply in the coming years. The report published on the global AC/DC power supply market revealed the growth to be at a notable pace. The valuation of the AC/DC power supply market was further stated to surpass its previous valuation.

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Market Segmentation

The global AC/DC power supply market has been segmented in terms of type and applications.

By type, the market includes both AC Power Supply and DC Power Supply.

By application, the market divides into Plasma Arc, Polysilicon Processing, Automotive and Industrial Electrocoating, Anodizing, Plating and Cleaning, Telecommunications, Photovoltaic Inverter, Electroplating/Electrolytic Test Applications, DC-DC Converter, Charger, and others.

In terms of the industrial usage of AC/DC power supply, the usage of the same in the lighting industry due to the integration of it in LED Lighting is anticipated to boost the market in a huge manner. There is an increasing demand from consumers for energy efficient lighting systems like LED lighting. Add to this, its declining pricing and widespread penetration of LEDs as a key lighting system across the globe is expected to boost the popularity of LED lighting, and subsequently drive the AC/DC power supply market.

Regional Analysis

The global AC/DC power supply market is geographically distributed across the following key regions: Latin America, Asia Pacific, North America, Europe, and the Middle East and Africa. The power supply market in the Asia Pacific region is projected to garner an impressive growth in the coming years. The region is expected to dominate the global market over the forecast period due to increasing digitization and automation and favorable demand for consumer equipment.

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