

# EGRC Market 2019- Global Industry Analysis, By Key Players, Segmentation, Trends and Forecast By 2024

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A new market study, titled "Discover [Global EGRC Market](#) Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

## Introduction

### Global EGRC Market

For an organization to run well, there are several factors that the enterprise needs to consider so that it runs smoothly, while providing maximum value to its shareholders. The process of development of procedures, relations, and mechanisms to ensure that the organization runs lucidly one needs to consider multiple factors that come under criteria called e-GRC. The e-GRC consists of risk, governance, and compliances, which affect the company in a quite compelling way.

The rising need for professionals who can handle the ever-changing compliances has boosted the growth of the e-GRC in a much-sophisticated way. On the other hand, issues like risk management and complex regulatory agreements have affected the growth aspects of the market by a great extent.

The role of the e-GRC does not stop here. It demands professionals to combine all the resources to produce effective results that can help companies attain a great feat in the industry. Most recently, the range of resource that can be used for the following purpose includes human resources, technological abilities, and awareness in combination to ensure that the organization accepts the maximum visibility on a global scale.

The global e-GRC market crossed a major milestone in the last year. The total estimated market size of the industry is \$27.80 billion, and the industry is developing at an astounding figure of 12.9 percent for the next few years. The double-digit growth figures, coupled with the huge market size, has attracted many businesses across the world. Furthermore, as the global e-GRC market continues to proliferate, the industry is expected to cross a significant milestone by the year 2025.

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## Factors affecting the growth prospects

The e-GRC market represents a vast market, and there are very few individuals or professional consulting firms that have worked in the space. The experts develop frameworks and use

computational powers to make sure that technology is leveraged throughout the process. On the development of strategies, one common platform is shared by all individuals to make sure that the organization's roles and strategies are transparent to all and they can contribute their ideas on the growth prospects of the company. The inclusion of software, coupled with human knowledge, can help companies reduce risk and offer better products at competitive prices. This has led to the rise of the e-GRC market and the companies working in the space.

### Key Geographies

The e-GRC market represents a huge opportunity and is rapidly expanding every day. The software has seen significant growth in the developed countries like North America, with the segment accounting up to 30 percent of the market. The rise in cyber-attacks along with the growth of latest technologies like IoT, cloud computing, and big data has pushed the product further, and the field is booming like anything.

Other important nations include the Asia Pacific region where the industry is rapidly expanding in the emerging nations like India, China, and Japan. Strong growth in terms of advanced solutions coupled with quickly developing infrastructure has led to the rise of the industry in the region.

The industry is still in its nascent stages, and with the verities of solutions catered by software giants like SAP and Thomson Reuters, there exists stiff competition between vendors all around the globe.

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