

## Audio Visual Industry 2017- By Plan Future Business Decisions Using the Forecast Figures

Pune, India, 13th October 2017: WiseGuyReports announced addition of new report, titled "Audio Visual".

PUNE, INDIA, October 13, 2017 /EINPresswire.com/ -- Summary

The <u>audio visual</u> market will experience a decline in 2017, reflecting price rises driving up costs to the supply chain. Price inflation will kick in as hedging runs out and supply chain costs increase on the back of currency fluctuations. Online pureplays continue to threaten more mature multichannel retailers, utilising lower supply chain costs to provide highly competitive prices and investing in attractive fulfilment capabilities to entice shoppers away from rivals. The Audio Visual report offers comprehensive insight and analysis of the UK market, the major players, the main trends, and consumer attitudes. It also provides forecasts to 2022.

It provides in-depth analysis of the following -

- The key issues
- Market, retailer and consumer headlines
- Market sizes and predictions for growth
- In-depth profiles of the key retailers
- Where people shop
- Why people shop
- Average spend at a product category level
- Channel usage research and payment

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## Scope

- Growth in the category will be driven by home audio equipment, with the integration of smart home technology that is controlled through smart speakers being vital to the sub-category.
- Dixons Carphone continues to lead the market, building on its nationwide roll-out of 3-in-1 stores in 2016, while Argos experienced the steepest decline.
- The audio visual market will suffer the repercussions of the UK's decision to exit the EU which has resulted in a highly depreciated pound, driving price increases. We expect smaller brands to suffer the most as they are unable to utilise the weight of the likes of Samsung and Apple to force retailers to choose between a hit to profit margins or raising prices.
- An inability to recreate the level of consumer desire brought about by HD TVs through more recent technological developments has hampered the market as brands are unable to shorten the purchasing replacement cycle.

## Reasons to buy

- Utilise our five-year forecasts to 2022 for individual sub-categories, online penetration and channels of distribution to enable targeted investment in high performing areas.
- Identify the major brands and manufacturers in the audio visual market and utilise our indepth analysis of how and why each retailer is performing as it is in the market to allow for benchmarking and a strategic advantage.
- Recognise which consumers to target and how to drive spend from them by utilising our shopper penetration data and understanding what influences their retailer selection and

spending motivations.

- Understand how the online channel can be better utilised to sell audio visual goods by using our online penetration and expenditure forecasts and analysis on channels and online fulfilment.

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