

Transformer Oil Global Market to Grow at a 8.2% CAGR 2017 Analysis And Forecast To 2023

Transformer Oil 2017 Global Market Analysis, Company Profiles and Industrial Overview Research Report Forecasting to 2022

PUNE , MAHARASHTRA, INDIA, September 8, 2017 /EINPresswire.com/ -- [Transformer Oil Industry](#)

Description

Wiseguyreports.Com Adds "Transformer Oil -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2022" To Its Research Database

According to Statistics MRC, the Global Transformer Oil Market is accounted for \$2.12 billion in 2016 and expected to grow at a CAGR of 8.2% to reach \$3.68 billion by 2023. Factors such as modernization of existing transformers, renewable power generation capacity expansion, new investments in the power sector in south Asia & Africa, and growing demand from original equipment manufacturers (OEMs) are driving the market growth. However, corrosive nature of sulphur present in transformer oil, deterioration of transformer oil due to moisture ingress and increasing demand for dry type transformers are the constraints faced by the market. Further, volatility in crude oil prices presents a challenge to the market. Increasing demand of bio-based transformer oil and corrosion free transformer oil will provide ample opportunity for the market to grow.

Mineral oil based segment is anticipated to show attractive growth due to easy availability & also due to its good oxidative stability and high-temperature viscosity characteristics. However, the bio-based oil is expected to grow lucratively due to environmental benefits. Asia Pacific is the largest market due to the presence of emerging markets India and China which are attributed to focus on rural and urban development in infrastructure. There is a growing demand for transformer oil in North America and Europe.

Some of the key players in Global Transformer Oil Market are Mitsubishi Heavy Industries, Ltd., ABB Ltd., Aevitas., Alstom Inc., Apar industries limited., Asia Electrical Power Equipment (Shenzhen) Co., Royal Dutch Shell Plc, Clean Oil Services Pty Ltd., Cargill Incorporated, Dow Corning, Gulf Oil Middle East Limited., Interpower International Ltd., Electrical Oil Services Ltd.,

ERFA Industries Group, Exxonmobil Corporation and Eaton Corporation Plc.

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Applications Covered:

- Power Transformers
- Distribution Transformers
- Instrument & Other Transformer

Types Covered:

- Silicone-Based
- Bio-Based Oil
- Mineral Oil-Based
 - o Naphthenic Mineral Oil-Based
 - o Paraffinic Mineral Oil-Based

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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