

Global Laboratory-developed Testing Market to Reach \$18.92 Billion with 7.3% CAGR Forecast to 2023

Laboratory-developed Testing market is estimated at \$11.52 billion in 2016 and is expected to reach \$18.92 billion by 2023 growing at a CAGR of 7.3% 2023

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Summary

According to Stratistics MRC, the Global <u>Laboratory-developed Testing</u> market is estimated at \$11.52 billion in 2016 and is expected to reach \$18.92 billion by 2023 growing at a CAGR of 7.3% from 2016 to 2023. Rising geriatric population and increase in personalised treatment are some of the major factors driving the market growth. Whereas stringent government approvals and high cost associated with the tests are hampering the market growth. In 2015, North America accounted for the highest market share as compared to other regions owing to the favourable reimbursement policies. The Asia Pacific region is expected to grow at a higher CAGR and is anticipated to account for the highest market share during forecast period because of increasing in ageing population in this region.

Some of the key players in the market include ARUP Laboratories, CardioDx, Citrano Medical Laboratories, Hendry Regional Medical Center Clinical Laboratory, Laboratory Corporation of America Holdings (LabCorp), Med Plus LLC, Myriad Genetic Laboratories Inc, Parkview Medical Center/Resp Care, Precision Therapeutics Inc., Quest Diagnostics, RedPath Integrated Pathology, Inc., Sequenom, Inc and Sharp Cornado Hosp & Healthcare Center.

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Type of Facilities Covered:

- Academic Institutes
- Clinical Research organizations
- Hospitals laboratory
- Specialty Diagnostic Centers
- Other Type of Facilities

Test Types Covered:

- Clinical Biochemistry
- Critical Care
- Haematology
- Immunology
- Microbiology
- Molecular Diagnostics
- Other Test Types

Regions Covered:

- North America
- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments

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