

# Global Gas Turbines Market for Power Industry to Grow at a CAGR Of 2.44% and Forecast to 2021

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# Gas Turbines Market for Power Industry 2017

# **Executive Summary**

Gas turbines are used in gas-fired power plants. These plants include an internal combustion engine, wherein the fuel is mixed with air, causing ignition. The resultant high-temperature gas is directed toward a gas turbine through a nozzle, which results in rotation of the turbine. Gas turbines are mainly used in gas-fired power plants. These plants include an internal combustion engine, wherein the fuel is mixed



with air, causing ignition. The resultant high-temperature gas is directed toward a gas turbine through a nozzle, which results in the rotation of the turbine.

The analysts forecast the global gas turbines market for power industry to grow at a CAGR of 2.44% during the period 2017-2021.

# Covered in this report

The report covers the present scenario and the growth prospects of the global gas turbines market for power industry for 2017-2021. The market size is calculated based on the demand for the gas turbines in the power plant sector.

The market is divided into the following segments based on geography:

Americas

- APAC
- EMEA

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The report, Global Gas Turbines Market for Power Industry 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

# Key vendors

- · Ansaldo Energia
- General Electric
- · Kawasaki Heavy Industries
- Mitsubishi Hitachi Power Systems
- Siemens

# Other prominent vendors

- BHEL
- MAN Diesel &Turbo
- Niigata Power Systems
- Opra Technologies
- Solar Turbines

### Market driver

- Shutdown of coal-based power plants.
- For a full, detailed list, view our report

### Market challenge

- Preference for renewable energy sources.
- For a full, detailed list, view our report

### Market trend

- Technological innovations in gas turbines.
- For a full, detailed list, view our report

# Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?

- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Adopting cogeneration technology
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