

Language Processing 2017 Global Market Expected to Grow at CAGR 13.33% and Forecast to 2021

The analysts forecast the global language processing market to grow at a CAGR of 13.33% during the period 2017-2021.

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[Global Language Processing Market](#)

Description

Language processing involves the automation of reading text with the use of sophisticated algorithms. Language processing engines identify words and grammar to derive meaning from large amounts of text. In addition, it combines artificial intelligence with computational linguistics to process and understand the natural language received by the computer.

Covered in this report

The report covers the present scenario and the growth prospects of the global language processing market for 2017-2021. To calculate the market size, the report considers the sale of language processing solutions that include linguistic and statistical algorithms.

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The market is divided into the following segments based on geography:

- APAC
- Europe
- MEA
- North America
- South America



The Global Language Processing Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Hewlett Packard Enterprise (HPE)
- IBM
- Microsoft
- SAS Institute
- Verint Systems

Other prominent vendors

- 3M
- Apple
- AYLIN
- Basis Technology
- Cerner Systems
- Dolbey Systems
- Envion Software
- Google
- Intel
- Linguamatics
- MModal IP
- NetBase Solutions
- Nuance Communication
- Oracle
- Sensory

Market driver

- Increased investments in speech solutions
- For a full, detailed list, view our report

Market challenge

- High investment for developing and implementing the software
- For a full, detailed list, view our report

Market trend

- Increased use of IP-based IVRs
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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- Hewlett Packard Enterprise (HPE)
- IBM
- Microsoft
- SAS Institute
- Verint Systems

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