

Commercial Airport Baggage Handling Systems Market to Grow at a 7.92% CAGR Forecast to 2020

Commercial Airport Baggage Handling Systems Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities and Forecast to 2022

PUNE, INDIA, March 17, 2017 / EINPresswire.com/ -- The Global [Airport Baggage Handling System](#) Market is expected to grow at a CAGR of 7.92% to reach \$ X.XX billion by the year 2020. In the wake of the rising terrorism around the world, airports have become very strict with baggage security. The security process takes time and affects the overall efficiency of baggage handling operations. This has made the importance of having state of the art baggage handling systems even more important as, most airlines in order to increase profits are putting immense focus on the turnaround times of an aircraft. Some airlines like South West routinely make turnarounds below 30 minutes, and an effective baggage handling system plays a vital role in this.

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A modern Airport Baggage Handling System is a complex infrastructure which consists of automated carts, conveyors, destination coded vehicles and other various mechanisms. Despite rising use of modern Airport Baggage Handling Systems around the world, 24.1 million baggage were misplaced during 2014, which cost the Industry a considerable \$2.4 billion. But new technologies like Radio Frequency Identification (RFID) is increasingly being used which is resulting in improved operational efficiencies. Many passengers have to change multiple flights to reach their final destination, which can increase the probability of lost baggage. The inclusion of the RFID, can go a long way in reducing the case of mishandling.

Asia Pacific region is the largest market for baggage handling systems, and will increase its market share in the forecast period. The growth will be backed by rising traffic and improving infrastructure, especially in the emerging economies such as India, China, and Indonesia in the region. Africa is currently a small region for the market, but will post high growth rates post 2020, as the region will emerge as an important aviation hub in the future.

Daifuku, Siemens, and Glidepath are some of the important players in the Global Airport Baggage Handling System Market. The market has been segmented by Airport Capacity (Up to 15 million, 15-25 million, 25-40 million, 40 million+), and by Geography (North America, South



America, Europe, Middle East & Africa and Asia Pacific).

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