

Procure-To-Pay Outsourcing 2017 Global Market Expected to Grow at CAGR 15.77% and Forecast to 2021

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WiseGuyReports.Com Publish a New Market Research Report On – "Procure-To-Pay Outsourcing 2017 Global Market Expected to Grow at CAGR 15.77% and Forecast to 2021".

The analysts forecast the <u>global procure-to-pay</u> (P2P) outsourcing market to grow at a CAGR of 15.77% during the period 2016-2020.

Procurement is a relatively new area of outsourcing. Procurement organizations face constraints in delivery due to the lack of resources. Companies often have to deal with declining budgets because of volatile economic conditions. CPOs are often forced to accomplish more with fewer resources. Budgetary restrictions are thus encouraging CPOs to seek low-cost delivery solutions such as outsourcing.



P2P outsourcing helps companies bring on board outsourcing specialists and expert teams to handle internal purchasing, thus achieving greater value in terms of cost savings and go-to-market strategies. Sometimes, service providers do not necessarily focus on defining low-cost solutions; instead, they offer value-added services such as gaining supplier insights, market speculation details, and vendor selection.

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Covered in this report

The report covers the present scenario and the growth prospects of the global procure-to-pay outsourcing market for 2016-2020. To calculate the market size, we consider revenue generated from P2P outsourcing vendors in the market and total contract value (TCV) of P2P outsourcing deals.

The market is divided into the following segments based on geography:

- Americas
- EMEA
- APAC

The report, Global Procure-To-Pay (P2P) Outsourcing Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Accenture
- Capgemini
- IBM
- GEP
- Infosys
- TCS

Other prominent vendors

- Aegis
- Corbus
- Genpact
- HCL Technologies
- HP
- Optimum Procurement
- Proxima
- Synise Technologies
- WNS
- Xchanging

Market driver

- Cut costs in procurement process
- For a full, detailed list, view our report

Market challenge

System integration challenges

• For a full, detailed list, view our report

Market trend

- Emergence of mobile P2P technology
- For a full, detailed list, view our report

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Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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