

Polyvinyl chloride (PVC) Market to Reach \$50.27 million with 5.1% CAGR Forecast to 2022

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Summary

Global [Polyvinyl chloride \(PVC\)](#) market is expected to grow at a CAGR of 5.1% during the forecast period. Global production capacity, 37.3 million tonnes in 2014, is estimated to reach 50.27 million tonnes by 2020.

Europe dominates the market for PVC followed closely by Asia-Pacific. Consumers are increasingly becoming aware of the potential benefits of PVC, as a result South America and Asia Pacific regions are expected to increase its market share in the future.

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Demand in developed countries like Japan has largely stabilized. More than 65% of global PVC demand stems from Asia Pacific region. China is driving majority of this demand. Hence, market in Asia Pacific is destined to drive the global business and it is consequently vital to engage this region in Europe's sustainability efforts, in order to enhance energy efficiency and promote industrial recycling.

PVC is used in a wide range of applications from packaging, catering products, consumer electronics, automotive, agriculture/horticulture to toys and textiles.

Drivers

PVC consumption in India has grown over 10% per annum in the past years. Future projections also promises double-digit growth. Infrastructure and housing sector are key drivers for market growth. Government of India's 12th Plan projection for increasing manufacturing share in GDP

from 18% to 25% is a huge pointer towards potential growth.

Challenges

Environmental concerns has resulted in a new legislation that threatens PVC manufacturers. Competition from steel & concrete pipes and hike in raw material cost will also pose a threat to PVC market.

WHAT THE REPORT OFFERS

- 1) Market Definition along with identification of key drivers and restraints for the market.
- 2) Market analysis with region specific assessments and competition analysis on a global and regional scale.
- 3) Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
- 4) Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
- 5) Identification and analysis of the Macro and Micro factors that affect the industry on both global and regional scale.
- 6) A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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