

Consumer Telematics Market Grow at CAGR Of 33.3% 2016 and Forecast to 2022

Global Consumer Telematics Market Trends, Forecast, and Opportunity Assessment (2016-2022)

PUNE, MAHARASHTRA, INDIA, November 23, 2016 /EINPresswire.com/ -- [Consumer Telematics Industry](#)

Description

According to Statistics MRC, the Global Consumer Telematics market is growing at a CAGR of 33.3% during the forecast period 2015 to 2022. Factors such as improved market penetration of smart phones, encouraging governmental regulations which call for superior safety and security measures, rising demand for advanced driving experience, lowered connectivity cost, and high speed internet technologies such as Long-Term Evolution (LTE) are driving the market growth.

Insurance telematics, is the top revenue-generating solution, contributing for more than 25% of the total consumer telematics solutions market revenue motivated by the rising insurance sector. Infotainment and navigation and location-based telematics solution are the next segments generating huge revenue. Given the increasing concern of vehicle tracking and safety and security, in certain economies like China and Brazil, the government legislations command the adoption of telematics in vehicles, thus fueling the demand for telematics solutions in these regions. Media & entertainment and healthcare sectors are likely to observe improved adoption of Consumer Telematics.

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Some of the key players in global Consumer Telematics market are

BMW, Vodafone Group Plc, Ford Motors Co., Telefonica, Harman, AT&T, MiX Telematics, Trimble Navigation Limited, Verizon 103 and TomTom.

Services Covered:

- User based Insurance service(UBI)
- Navigation Systems

- Local Search
- Infotainment Systems
- GPS Tracking
- Fleet Management Services
- Emergency Notification Service
- Car Diagnostics System
- Design and consulting
- Integration and deployment
- Maintenance and training
- Others

Industries covered:

- Telecom
- Media and Entertainment
- Logistics
- Insurance
- Information Technology
- Healthcare
- Government agencies
- Customer service providers
- Automotive
- Others

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Solutions covered:

- Tele-health solutions
- Remote alarm and monitoring
- Insurance telematics
- Others

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy

- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Contact Us: Sales@Wiseguyreports.Com Ph: +1-646-845-9349 (US) Ph: +44 208 133 9349 (UK)

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

[email us here](#)

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