

## Ultracapacitor Market to Reach \$3.1 billion with 23.42% CAGR Forecast to 2022

Ultracapacitor Market to Grow at a 23.42% CAGR Forecast to 2022

PUNE, INDIA, October 12, 2016
/EINPresswire.com/ -- According to researcher,
the Global <u>Ultracapacitor</u> market is accounted
for \$0.69 billion in 2015 and is expected to
reach \$3.1 billion by 2022 growing at a CAGR of
23.42%. Technological advancements, adoption
of ultracapacitors in applications such as
consumer electronics, power utilities and
transportation are some of the factors driving
the market. However, high price and dearth of
awareness are the factors hindering the market
growth.

Electronics segment accounted for the largest share in the market. Automotive segment is anticipated to register highest CAGR during the forecast period. The favourable growth is



attributed to its rising applications in electric and hybrid vehicles. North America accounted for the largest share in the market. While, Asia Pacific is expected to witness the highest CAGR during the forecast period owing to ultracapacitor adoption in transportation like energy refilling in buses, trams and trains.

Some of the key players in Ultracapacitor market include Cap-XX Ltd, Supreme Power Solutions Co. Ltd, Nippon Chemi-Con Corporation, Panasonic Corporation, Yunasko, Maxwell Technologies, LS MTRON, Ioxus Inc, Nesscap, Co., Ltd, ELNA AMERICA, INC., Nichicon Corporation, VINATech Co., Ltd., APowerCap Technologies, LLC, Axion Power International, Inc., and BatScap.

## Applications Covered:

- Industrial
- o Mining
- o Valves
- o Cranes

- o Smart grid
- Automotive
- o Train
- o Bus
- o Auto
- o Others
- Electronics
- o UPS
- o Solid state disk drive
- o Non-volatile RAM
- Energy
- o Energy harvesting
- o Solar
- o Wind

## Power Types Covered:

- 50 volts to 100 volts Modules
- Above 100 volts module
- 25 volts to 50 volts Modules
- 10 volts to 25 volts Modules

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## What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Key points in table of content 1 Executive Summary

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
- 2.4.1 Data Mining
- 2.4.2 Data Analysis
- 2.4.3 Data Validation
- 2.4.4 Research Approach
- 2.5 Research Sources
- 2.5.1 Primary Research Sources
- 2.5.2 Secondary Research Sources
- 2.5.3 Assumptions
- 3 Market Trend Analysis
- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 4 Porters Five Force Analysis
- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry
- 5 Global Ultracapacitor Market, By Application
- 5.1 Introduction
- 5.2 Industrial
- 5.2.1 Mining
- 5.2.2 Valves
- 5.2.3 Cranes
- 5.2.4 Smart grid
- 5.3 Automotive
- 5.3.1 Train
- 5.3.2 Bus
- 5.3.3 Auto
- 5.3.4 Others
- 5.4 Electronics
- 5.4.1 UPS

- 5.4.2 Solid state disk drive 5.4.3 Non-volatile RAM 5.5 Energy
- 5.5.1 Energy harvesting
- 5.5.2 Solar
- 5.5.3 Wind
- 6 Global Ultracapacitor Market, By Power Type
- 6.1 Introduction
- 6.2 50 volts to 100 volts Modules
- 6.3 Above 100 volts module
- 6.4 25 volts to 50 volts Modules
- 6.5 10 volts to 25 volts Modules
- 7 Global Ultracapacitor Market, By Region
- 7.1 North America
- 7.1.1 US
- 7.1.2 Canada
- 7.1.3 Mexico
- 7.2 Europe
- 7.2.1 Germany
- 7.2.2 France
- 7.2.3 Italy
- 7.2.4 UK
- 7.2.5 Spain
- 7.2.6 Rest of Europe
- 7.3 Asia Pacific
- 7.3.1 Japan
- 7.3.2 China
- 7.3.3 India
- 7.3.4 Australia
- 7.3.5 New Zealand
- 7.3.6 Rest of Asia Pacific
- 7.4 Rest of the World
- 7.4.1 Middle East
- 7.4.2 Brazil
- 7.4.3 Argentina
- 7.4.4 South Africa
- 7.4.5 Egypt
- 8 Key Developments
- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers

- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies
- 9 Company Profiling
- 9.1 Cap-XX Ltd
- 9.2 Supreme Power Solutions Co. Ltd
- 9.3 Nippon Chemi-Con Corporation
- 9.4 Panasonic Corporation
- 9.5 Yunasko
- 9.6 Maxwell Technologies
- 9.7 LS MTRON
- 9.8 loxus Inc
- 9.9 Nesscap, Co., Ltd
- 9.10 ELNA AMERICA, INC.
- 9.11 Nichicon Corporation
- 9.12 VINATech Co., Ltd.
- 9.13 APowerCap Technologies, LLC
- 9.14 Axion Power International, Inc.
- 9.15 BatScap

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Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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