

Global Composite Leaf Springs Market Likely to Grow at 9.3% CAGR During 2016 to 2021 and Reach \$65 Mn in 2021

An Extensive Market Research Report from Stratview Research includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 12, 2016 /EINPresswire.com/ -- Stratview

Research announces the addition of a new market research report on [Global Composite Leaf Springs Market](#) by Vehicle Type (Passenger Car, Light Commercial Vehicle, Medium & Heavy Duty Commercial Vehicle, and Others), by Installation Type (Transversal and Longitudinal), by Location Type (Front and Rear), by Manufacturing Process (Compression Molding, Prepreg Layup, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

This market report from Stratview Research studies the composite leaf springs market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Composite Leaf Springs Market: Highlights

Stratview Research foresees a robust growth opportunity of CAGR 9.3% in the automotive leaf springs market over the next five years (2016 – 2021) to reach \$65 million in 2021, which offers an opportunity to the composites industry players to align themselves with the market growth. There are a host of factors bolstering the growth of composite leaf springs in the global automotive industry. The author of the report stated that increasing demand of lightweight leaf springs to achieve stringent government regulations of many countries, such as CAFÉ Standards, would be the major growth driver of composite leaf springs in the automotive industry during the forecast period. Compression molding is expected to remain the most dominant manufacturing process in the global automotive composite leaf springs market during the forecast period. High Pressure-Resin Transfer Molding (HP-RTM) is likely to experience the fastest growth for the same period, driven by shorter parts cycle time.

According to the study, Europe is expected to remain the largest market for composite leaf springs over the next five years, driven by increasing use of composite leaf springs in the light commercial vehicles. Asia-Pacific is relatively a small market for composite leaf springs but is expected to



The Publisher, a Global Market Intelligence Firm

experience the fastest growth for the same period.

The global composite leaf spring is a highly consolidated market. The key leaf spring manufacturers are Liteflex LLC, IFC Composite, and Benteler-SGL. New product development, capacity expansion and process optimization are the key strategies adopted by the major players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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