

# Alloy Wheels Aftermarket Segments Based On Geography, Key Vendors, Driver, Market Challenge, Industry Trend 2020

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*Analysts forecast the global alloy wheels aftermarket to grow at a CAGR of 2.93% during the period 2016-2020.*

PUNE, INDIA, October 12, 2016 /EINPresswire.com/ -- [Global Alloy Wheels Aftermarket Industry](#)

The use of alloy wheels reduces the unsprung weight and helps in better handling of vehicles. Alloy wheels are light and provide easy acceleration to the cars, leading to better mileage and fuel economy. In the automotive industry wheels made of steel is, therefore, gradually getting replaced by alloy wheels. Alloy wheels are wheels made of alloys of aluminum and magnesium. The increasing use of alloy wheels in the automotive industry is due to several benefits of alloy wheels over the conventional steel wheels.

Analysts forecast the global alloy wheels aftermarket to grow at a CAGR of 2.93% during the period 2016-2020.

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Covered in this report

The report covers the present scenario and the growth prospects of the global alloy wheels aftermarket for 2016-2020. To calculate the market size, the report considers the bottom-up approach where the number of vehicles not having OEM fitted alloy wheels.

The market is divided into the following segments based on geography:

- Americas
- APAC
- Europe

Global Alloy Wheels Aftermarket 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

#### Key vendors

- Enkei Wheels
- Ronal Wheels
- Momo Wheels
- Uniwheels
- BBS Wheels

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#### Other prominent vendors

- Konig wheels
- Lenso Wheels
- MSW wheels
- Rota Wheels

#### Market driver

- Growing predisposition among millennials for external styling
- For a full, detailed list, view our report

#### Market challenge

- Inconsistent quality of aftermarket products and services
- For a full, detailed list, view our report

#### Market trend

- Increase in personalization of vehicles
- For a full, detailed list, view our report

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#### Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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