

Minneapolis Condos Experts Ben Ganje & Partners Sees Downtown Real Estate Market Confidence Increase

MINNEAPOLIS, MINN., USA, March 13, 2014 /EINPresswire.com/ -- <u>Downtown Minneapolis condos</u> expert Ben Ganje of urban real estate team Ben Ganje+Partners says he's seen a significant increase in the confidence of both buyers and sellers in the Minnesota real estate market.



Downtown Minneapolis Condos by Ben Ganje + Partners @ Lakes Sothebys

Ben Ganje+Partners, a major force in the Downtown Minneapolis urban living movement, says they have seen signs of dramatically improving confidence among both buyers and sellers in the local real estate market.

Ben Ganje, the team's lead REALTOR[®], has specialized in helping clients buy and sell Downtown Minneapolis condos and lofts for over a decade, and says this has given him a pulse on the market that few others have.

"Buyers and sellers are both clearly becoming more confident in the Downtown <u>Minneapolis real</u> <u>estate</u> market, whether we're talking about Minneapolis or St. Paul. Buyers see property values rising, and sellers are taking note and becoming more willing to list their homes at today's prices," he says.

Ganje says that another side-effect of the increased market confidence is that fewer low-ball offers are getting accepted by today's more-confident sellers.

"At different times in the market, we've seen expectations far exceed realty on one hand, and realty get a lot close to expectations on the other. I think there are times that the media talks up the negatives in the economy so much that expectations get set too low," Ganje says.

He says that while sellers still frequently have to accept a small discount from their asking price, it's not like a year or two ago where offers were a good 10% lower than listing prices.

"In exceptional cases, we do see properties bid up higher than an asking price, but that's not the norm--and it shouldn't be the norm," he adds.

"The ideal market is a stable, steadily rising market, devoid of either frenzied, irrational buying, or panicked selling. On those criteria, we have pretty ideal market," Ganje says.

Looking to the future, Ben Ganje+Partners expects the urban living trend to keep going strong, helping to make the Minneapolis lofts and condos market strong and vibrant.

"Living Downtown is an amazingly gratifying experience. For young professionals considering moving to Downtown Minneapolis or St. Paul, we encourage you to take a look at your options for buying a condo or loft. Living within walking distance of work, dining, shopping, rivers, parks and other recreation provides great perks for anyone," he says.

About Ben Ganje + Partners

Ben Ganje and his team of agents have extensive knowledge of the Minneapolis downtown/Lakes area real estate markets. Since the early 2000s they have been a preferred partner with a number of developers from concept to closings in addition to working with Sellers and Buyers.

Ben Ganje's Minneapolis real estate team have been providing exemplary service for years, and are frequently ranked as market leaders in the Downtown and suburban Minneapolis area.

Partnering with Lakes Sotheby's International Realty, the team utilizes a powerful marketing, technology and relocation support system that is leveraged to ensure that all clients get the level of service and attention they deserve.

Ganje works with clients anywhere in Minneapolis. Some of the more common locations are: Minneapolis Lakes, South Minneapolis, Southwest Minneapolis, and <u>Edina</u>. Buyers and sellers can find a useful directory of both Minneapolis condos and St. Paul condos on his website (<u>www.yoururbanlife.com</u>), as well as custom maps of the most popular condo and loft developments.

About Ben Ganje + Partners

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On the web <u>http://www.yoururbanlife.com</u> <u>http://www.luxuryedinahomes.com</u> Social media http://plus.google.com/104863054486337944792/posts http://www.facebook.com/minneapolisloftsandcondos

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