

Loan Servicing, Forbearance, and Modification Under Dodd Frank

New requirements in modification, forbearance and foreclosure under Dodd Frank will increase litigation for loan servicers.

LOS ANGELES, CALIFORNIA, U.S., December 22, 2013 /EINPresswire.com/ -- Under the Dodd



More awareness of loan servicing problems and potential causes of action could lead to more litigation-even regarding acts that occurred prior to the new requirements regarding loan servicing."

Joffrey Long

Frank Act, legal and regulatory changes in the way loans are serviced, the circumstances under which borrowers are offered a forbearance or a modification, and the handling of modifications and foreclosure will impact how servicers operate and will likely add to the volume of litigation related to loan modification.

Expert witness testimony is often required in loan servicing litigation, to clarify standard practices, requirements and the duties of the parties in loan servicing. Expert witness consultation can be used for the purpose of better understanding disputes in loan servicing and in loan

modification.

More awareness of loan servicing problems and potential causes of action could lead to more litigation-even regarding acts that occurred prior to the new requirements regarding loan servicing.

Expert witness information and descriptions of types of [mortgage expert witness](http://www.MortgageExpertWitness.net) testimony can be found at www.MortgageExpertWitness.net

Joffrey Long
Mortgage Expert Witness
818.366.5200
[email us here](mailto:joffrey@einpresswire.com)

This press release can be viewed online at: <https://www.einpresswire.com/article/182249209>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.