

Construction-Related Services In Europe Present The Best Opportunities For Professional Services

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While all segments of the professional services market are growing, the segment showing the largest absolute growth between 2016 and 2020 will be architectural, engineering and related services, which will grow by nearly \$3 billion or over 25%. By 2020, Europe will account for 11% of the entire global professional services market or nearly 40% of the global market for architectural and engineering consultancy services. Its share of will have grown by 4 percentage points from 2016, and will be worth \$566 million. Asia's share will be the next largest, at 29%; it too will have grown since 2016, in this case by 3 percentage points. The Americas' share will be the third largest, at 25%, but this is shrinking and will be 4 percentage points lower in 2020 than 2016.

Engineering services account for nearly three quarters of the architectural and engineering consultancy services market. These service providers design and develop machines, material, structures and systems. Their clients are spread across the oil and gas, chemicals, nuclear, security, environmental, mining and metals, infrastructure, energy, transportation and water industries. Management consultancy at 17% is the next biggest professional service market segment. In this case, however, it may be that Asia offers greater opportunities than Europe as the market there is growing at over 9% year on year, which is nearly twice the speed of Europe's. Legal services at 16% is the third biggest professional service market segment. In this case Asia is again the region with the fastest growth, at over 6%, but Europe may present more opportunities, because its growth rate is nearly 6% and at \$238 million the market will be worth nearly six times as much as Asia's in 2020.

Altogether, the market for professional services will be worth nearly \$50 billion by 2020, having grown by nearly two thirds in a decade. The largest market, which is also the base for the industry's largest players, is the Americas, but this is now growing at well below the global average of over 5% year on year.

The market comprises accountancy, legal services, market research and advertising, design, scientific research and development, management consulting, environmental consulting and architectural and engineering services. Globalization of trade leads many companies that previously operated with only low levels of professionalism to require more sophisticated and international expertise, though varying regulatory regimes can impede the spread of the professional service firms.



Where to Learn More

Read [Architecture, Engineering Consultants, And Other Related Services Market Global Report 2017](#) from [The Business Research Company](#) for information on the following:

Markets Covered: Engineering Services, Architects, Laboratory Testing Services, Surveying And Mapping Services, Landscape Design, Building Inspectors, Geophysical Services

Markets Compared: Architectural, Engineering Consultants And Other Related Services, Management Consulting Services, Advertising, Public Relations and Related Services, Scientific Research & Development, Specialized Design Services, Market Research Services, Photographic Services, Environmental Consulting Services

Companies mentioned: Bechtel, AECOM, Jacobs, CH2M Hill, Gensler, Perkins+Will, Callison, HDR, HKS Inc, Skidmore Owings & Merrill LLP

Countries: Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA and Australia.

Regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East And Africa

Time series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, GDP, Expenditure Per Capita, The Musculoskeletal Disorders Drugs Indicators Comparison.

Data segmentations: country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

Interested to know more? Here is a full scope of Professional Services Market reports to explore:

1. Accounting Services Market Global Report 2017

(<https://www.thebusinessresearchcompany.com/our-research/professional-services/accounting-services-market-global-report-2017/>)

2. Advertising, Public Relations, And Related Services Market Global Report 2017

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3. Professional Services Market Global Report 2017

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4. Design, Research, Promotional And Consulting Services Market Global Report 2017

(<https://www.thebusinessresearchcompany.com/our-research/professional-services/design-research-promotional-consulting-services-market-global-report-2017/>)

5. Environmental Consulting Services Market Global Report 2017

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6. Legal Services Market Global Report 2017 (<https://www.thebusinessresearchcompany.com/our-research/professional-services/legal-services-market-global-report-2017/>)

7. Management Consulting Services Market Global Report 2017

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10. Specialized Design Services Market Global Report 2017

(<https://www.thebusinessresearchcompany.com/our-research/professional-services/specialized-design-services-market-global-report-2017/>)

11. Geophysical Services Market Global Report 2017

(<https://www.thebusinessresearchcompany.com/our-research/professional-services/geophysical-services-market-global-report-2017/>)

12. Marketing Research And Analysis Services Market Global Report 2017

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