

# Marine Coatings 2017 Global Market Expected to Grow at CAGR 7.46 % and Forecast to 2021

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## Marine Coatings Market Analysis And Forecast

#### **About Marine Coatings**

A coating is a layer of a substance that is spread over a surface to protect it from damaging elements in its environment as well as to improve its appearance. Coatings differ in their production methods, applications, and



functionalities. The conventional functions of protection and aesthetics are often integrated and extended to meet additional and more specific demands. On the basis of end-use, the coatings are segmented into three major categories: architectural and decorative coatings, industrial coatings, and special purpose coatings. Within these categories, there is a wide variety not only in terms of the properties that the coatings themselves possess but also in terms of the purposes they serve, the technologies used to manufacture them, and the methods used to apply them.

Technavio's analysts forecast the global marine coatings market to grow at a CAGR of 7.46% during the period 2017-2021.

#### Covered in this report

The report covers the present scenario and the growth prospects of the global marine coatings market for 2017-2021. To calculate the market size, the report considers the revenue generated from the sales of marine coatings from various derivative types.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Marine Coatings Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

#### Key vendors

- Akzo Nobel
- Chugoku Marine Paints
- Hempel
- Jotul
- PPG Industries

#### Other prominent vendors

- BASF
- KANSAI PAINT
- KCC CORPORATION
- NIPPON PAINT MARINE COATING
- RPM International
- The Sherwin-Williams Company

#### Market driver

- · Growth of shipbuilding industry
- For a full, detailed list, view our report

#### Market challenge

- Fluctuating raw material prices
- For a full, detailed list, view our report

#### Market trend

- Shift toward green marine coatings
- For a full, detailed list, view our report

### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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- Hempel
- lotun
- PPG Industries

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