

Global Power Transformers Market 2017 Share, Trend, Segmentation And Forecast To 2022

Global Power Transformers market is expected to reach \$38.23 billion by 2023 growing at a CAGR of 8.5% from 2016 to 2023

PUNE , MAHARASHTRA, INDIA, September 14, 2017 /EINPresswire.com/ -- [Power Transformers Industry](#)

Description

Wiseguyreports.Com Adds “Power Transformers -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2023” To Its Research Database

According to Statistics MRC, the Global Power Transformers market is estimated at \$21.56 billion in 2016 and is expected to reach \$38.23 billion by 2023 growing at a CAGR of 8.5% from 2016 to 2023. Innovation of existing power grids, rising demand for energy, positive regulatory scenario and increasing demand for smart transformers are some key factors fostering the market growth. However, factors such as fluctuation in the prices of components, standardization issues and lack of skilled manpower are restricting the market growth.

Amongst Rating, 100 MVA to 500 MVA segment is projected to lead the industry over the forecast period due to its diverse usage in distribution and transmission network for the step-down and step-up application. By Cooling Type, oil-cooled power transformer segment is anticipated to register a larger market share. The growth for this segment is attributed to the fact that oil-cooled power transformers are considered safer while dealing high voltage applications. Asia-Pacific held the largest market share and is likely to dominate the market. The growth for this region is mainly due to the improving infrastructure and surge in government investments to boost the installed capacity across the countries including India and China power transformer market.

Some of the key players in the market include Toshiba Corporation, SPX Corporation, Siemens AG, SGB-SMIT International GmbH., Mitsubishi Electric Corporation, Hyundai Heavy Industries Co. Ltd., Hyosung Power & Industrial Systems Performance Group, General Electric Co, Crompton Greaves Ltd., Bharat Heavy Electricals Limited, ASEA Brown Boveri Group, Alstom SA and ABB Ltd.

Cooling Types Covered:

- Oil-Cooled Power Transformers
- Air-Cooled Power Transformers

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Ratings Covered:

- High (801 MVA to 1200 MVA)
- Medium (501 MVA to 800 MVA)
- Low (100 MVA to 500 MVA)

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Table of Content

1 Executive Summary

2 Preface

2.1 Abstract

2.2 Stake Holders

- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

- 3 Market Trend Analysis
 - 3.1 Introduction
 - 3.2 Drivers
 - 3.3 Restraints
 - 3.4 Opportunities
 - 3.5 Threats
 - 3.6 Emerging Markets
 - 3.7 Futuristic Market Scenario

- 4 Porters Five Force Analysis
 - 4.1 Bargaining power of suppliers
 - 4.2 Bargaining power of buyers
 - 4.3 Threat of substitutes
 - 4.4 Threat of new entrants
 - 4.5 Competitive rivalry

- 5 Global Power Transformers Market, By Cooling Type
 - 5.1 Introduction
 - 5.2 Oil-Cooled Power Transformers
 - 5.3 Air-Cooled Power Transformers

- 6 Global Power Transformers Market, By Rating
 - 6.1 Introduction
 - 6.2 High (801 MVA to 1200 MVA)
 - 6.3 Medium (501 MVA to 800 MVA)
 - 6.4 Low (100 MVA to 500 MVA)

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- 9 Company Profiling
 - 9.1 Toshiba Corporation
 - 9.2 SPX Corporation
 - 9.3 Siemens AG
 - 9.4 SGB-SMIT International GmbH.
 - 9.5 Mitsubishi Electric Corporation
 - 9.6 Hyundai Heavy Industries Co. Ltd.
 - 9.7 Hyosung Power & Industrial Systems Performance Group
 - 9.8 General Electric Co
 - 9.9 Crompton Greaves Ltd.
 - 9.10 Bharat Heavy Electricals Limited
 - 9.11 ASEA Brown Boveri Group

9.12 Alstom SA
9.13 ABB Ltd.

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