

Fleet Management Market Is Expected To Grow At A CAGR Of 22% By 2023

Global Fleet Management Market Information Report by Deployment Type, by Management type, by Connectivity Type, by Services and by Regions - Forecast To 2023

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Key Players: Fleetmatics Group PLC, Verizon Telematics Inc., Trimble Inc., WorkWave LLC, Zonar Systems, Inc., I.D. Systems, Inc. and Cisco Systems, Inc."

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published a half cooked research report on Global [Fleet Management market](#). The Fleet Management Market is expected to grow over the CAGR of around 22 % during the period 2017 to 2023.

Market Highlights:

The continuous improve efficiency in the operations of the logistics and transport sector, is driving the market for fleet management market. The volatility in the global oil prices and the increasing stringent norms to meet the pollution

targets, are the major contributing factors to the market. Fleet management enables organizations to have better control over vehicle maintenance, driver safety and behavior as well as it enables fuel efficient route planning. This further leads to reduced fuel usage and reduced operational costs.

Key Players of Fleet Management Market:

- Fleetmatics Group PLC (U.S.)
- Verizon Telematics (U.S.)
- Trimble Inc. (U.S.)
- WorkWave (U.S.)
- Zonar Systems, Inc. (U.S.)
- I.D. Systems, Inc. (U.S.)
- Cisco Systems, Inc. (U.S.)

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Market Research Analysis:

Currently, North America region holds the largest market share due to strict emission norms and early adoption of the fleet management systems. Increasing innovations and technological advancements are also the contributors of the growth. It is closely followed by the European

regions, where fleet management is increasingly being adopted by logistics and transport operators to increase operational efficiency and reduce fuel usage and emission. The Asia-Pacific region is expected to witness the highest growth rate with fleet management opportunities penetrating the markets such as China and in India. Major technology adoption in recent years and rapid urbanization is driving the market for fleet management here.

Scope of the Report:

This study provides an overview of the global fleet management market, tracking four market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global fleet management market by its deployment type, management type, connectivity type, by services, by application and by regions.

By Deployment Type

- Cloud
- On Premises
- Hybrid

By Management Type

- Driver Management
- Asset Management
- Operations Management

By Connectivity Type

- Satellite Navigation
- Cellular Systems

By Services

- Managed Services
- Integration and Deployment services
- Professional services

By Regions

- North America
- Asia Pacific
- Europe
- Rest of the World

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Contact:

Akash Anand

Market Research Future

Office No. 528, Amanora Chambers

Magarpatta Road, Hadapsar,

Pune - 411028

Maharashtra, India

+1 646 845 9312

Email: akash.anand@marketresearchfuture.com

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

[email us here](#)

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