

Power Transformer Market Expected to Post an Annual Growth Rate of 2017 to 2023

Global Power Transformer Market by Cooling Type (Oil-Cooled and Air-Cooled), by Power Rating (Small Power, Medium Power) and by Region - Global Forecast To 2023

PUNE, MAHARASHTRA, INDIA, July 17, 2017 /EINPresswire.com/ -- Market Highlights:

“We enable our customers to unravel the complexity.”



Market Research Future

Market Research Future published a Half Cooked Research Report on Power Transformer Market. The [Global Power Transformer Market](#) is expected to grow over the CAGR of around 8% during the period 2017 to 2023.



Key Players in market are ABB Group (Switzerland), Siemens Ltd. (Germany), General Electric Company (USA), Crompton Greaves Ltd. (India), Toshiba Corporation (Japan), Hyundai Heavy Industries Co., Ltd.”

Market Research Future

The need for uninterrupted electricity supply is growing because of the rise in world population and rapid industrialization. Power outages, which can severely affect productivity & the daily lives of people, and the current necessity for up gradation of existing transmission infrastructure, are driving the market for power transformer, which act as reliable electricity transmission solution.

Currently, the Global Power Transformer Market is in the growth stage. This is due to the increase in demand for power, and in cross-border power transmission, global initiatives to use more renewable & non-conventional energy sources, smart grids, and the global need to upgrade transmission grids, boost the global power transformer market.

Key Players:

The key players of global power transformer market are ABB Group (Switzerland), Siemens Ltd. (Germany), General Electric Company (USA), Crompton Greaves Ltd. (India), Toshiba Corporation (Japan), Hyundai Heavy Industries Co., Ltd. (South Korea), Mitsubishi Electric Corporation (Japan),

Hyosung Corporation (South Korea), Bharat Heavy Electricals Limited (India) and SPX Transformer Solutions, Inc. (U.S.A).

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Regional Analysis:

Asia-Pacific Region is Expected to Grow at the Fastest Rate:

The power transformer market in the Asia-Pacific region is currently leading and is followed by Europe market. The rapid industrial development in the countries such as India and China, where there are issues with continuous electricity supply, is driving the market for power transformers. Also R&D and utilization of ultra-high voltage transformers in China and India will drive power transformer market.

Scope of the Report:

This study provides an overview of the global power transformer market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region.

Access Report Details @ <https://www.marketresearchfuture.com/reports/power-transformer-market-3251>

The scope of the study segments the global power transformer market by its cooling type, by rating, by regions.

•By Cooling Type:

oOil-cooled

oAir-cooled

•By Power Rating:

oSmall power

oMedium power

oLarge power

•By Region:

- oNorth America
- oAsia Pacific
- oEurope
- oRest of the World

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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