

Marketing Analytics Market to Reach USD 2.41 billion with 12.46% CAGR Forecast to 2020

Marketing Analytics Global Market Segmentation and Major Players Analysis and Forecast to 2020

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The global marketing analytics market valued at USD 1.34 billion in 2015 is estimated to grow at a CAGR of 12.46% to reach USD 2.41 by 2020. Marketing analytics have eradicated disconnected data environments by helping managers to measure the performance of marketing initiatives by using standard business systems. Companies using predictive analytics are seen to outpace companies in important marketing metrics like the incremental sales lift from a marketing campaign and deduction of an average click through rate from mass marketing campaigns. Marketing analytics provides solutions to users in areas of industry trends, product design, customer surveys, and customer support.

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Market Dynamics

Some of the main drivers of this market are the increasing social media activity, which has led to the generation of large volume of data. The increasing need to calculate MROI (marketing return on investment) for competitive advantage, rectify marketing expenses, the rise of big data systems and cloud-based services enabling companies to handle large volumes of data, are significant drivers for the growth of this market. Reluctance of companies to invest in the marketing analytics software, skill deficiency, presence of open-source software and high cost of stationing the software are impeding the growth of this market.

Market Segmentation

The market is segmented on the basis of services (market mix modelling, marketing return on investment, pricing and promotions, assorted optimization, brand equity etc.), by deployment (cloud-based and on-premises), applications (online marketing, e-mail marketing, content marketing, social media marketing, cloud marketing etc.), end-user (SME and large enterprises), verticals (e-commerce and retail, BFSI, education, healthcare, travel, hospitality etc.) and by geography.

Key Market Players

IBM Corporation

Oracle

Accenture

This report describes a detailed study of Porter's five forces analysis of the market. All the five major factors have been quantified using internal key parameters governing each of them. It also covers the market landscape of these players, which includes key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will affect the industry and profiles of over 10 leading suppliers of marketing analytic market like:

SAS
McKinsey
Adobe Systems
Wipro
Teradata
Blueoceanmi
Report Offerings
Market definition for marketing analytic along with identification of key drivers and restraints of the market.

Market analysis for the marketing analytics market, with region specific assessments and competition analysis on a global and regional scale.

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies, which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the macro and micro factors that affect the marketing analytics market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

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Contact US:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.