

Caustic Soda Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2021

Caustic Soda Global Market Segmentation and Major Players Analysis and Forecast to 2021

PUNE, INDIA, January 11, 2017 /EINPresswire.com/ -- The global <u>caustic soda</u> market is valued at USD XX. XX billion in 2016 and is expected to reach XX.XX billion by 2021, growing at a CAGR of 5.5%, during the forecast period 2016 to 2021.

Caustic soda is a solution of Sodium hydroxide (NaOH) in water. It is available commercially in various white solid forms and as solutions of different concentrations in water. It is highly corrosive and reactive. Caustic soda is widely used as a base in the production of various organic chemicals such as methanol, sulphites, phosphites, hydroxyl ethyl cellulose, carboxymethyl hydroxyethyl cellulose, cellulose ether, methyl cellulose, propylene oxide,



polycarbonate, ethyleneamines, epoxy resins, acetic acid and others. It is also used as a raw material for many chemicals used in the paper, textiles, dyes, refinery and other industries.

Market Dynamics

The global caustic soda market is mainly driven by the growing demand from the chemicals industry, rising demand for alumina in the automotive industry and the increasing demand for paper and paperboards. However, the market faces certain drawbacks such as energy-intensive production process and environmental concerns, which may act as a roadblock to the growth of the global caustic soda market.

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Market Segmentation

The global caustic soda market is segregated by the production process, application and geography. By application, the global caustic soda market is segmented into alumina, paper and pulp, organic chemicals, water treatment, inorganic chemicals, textiles, soaps & detergents and others. A majority of the caustic soda is consumed for production of alumina and inorganic chemicals. Regarding the production process, the global market for caustic soda is categorized into membrane cell process, diaphragm cell process and others. Caustic soda production by the membrane cell process is used in most of the production facilities.

The market has also been geographically segmented into Asia-Pacific, North America, Europe, South America, and the Middle East & Africa. Asia-Pacific is expected to emerge as the fastest-growing market due to the high product demand, which mainly attributes to the growth of textile industry in the emerging economies such as India, China, Taiwan, Vietnam, etc. China is the largest producer, besides consumer, of caustic soda in the Asia-Pacific region. In Europe, more than 30% of the caustic soda produced is used as an essential reactant in the production of various organic chemicals, and more than 16% of the production is used in miscellaneous applications like the synthesis of pharmaceutical compounds, rubber recycling and the neutralization of acids.

Opportunities and Market Players -

Solvay Chemicals

The growing capacity expansions and rising number of joint ventures are anticipated to offer a huge opportunity for the global caustic soda market. Some of the major companies dominating the market are:

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Arkema				
Dow Chemicals				
FMC Corporation				
Kemira				
SABIC				

Olin Corporation Occidental Petroleum Corporation Key Deliverables in the Study Market analysis for the global caustic soda market, with region-specific assessments and competition analysis on global and regional scales. Market definition along with the identification of factors instrumental in changing the market scenario and prospective opportunities. Extensively researched competitive landscape section with profiles of major companies along with their market share. Identification and analysis of the macro and micro factors that affect the global caustic soda market on both, global and regional scales. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information. Insights on the major countries/regions where this industry is growing and identify the regions that are still untapped. Complete report details @ https://www.wiseguyreports.com/reports/869993-global-caustic-soda-

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Contact US:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent wiseguyreports +1 646 845 9349 / +44 208 133 9349 email us here

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