

Aerospace and Defense Braking Control System Market 2016 Trends, Research, Analysis & Review Forecast 2021

global aerospace and defense industry over the period 2016 to 2021. The report provides detailed insights into the market dynamics to enable informed business

PUNE, INDIA, January 6, 2017 /EINPresswire.com/ -- <u>Global Aerospace and Defense Braking</u> <u>Control System Industry</u>

The global aerospace and defense industry over the period 2016 to 2021. The report provides detailed insights into the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities in the market.

The Global Aerospace and Defense Braking Control System Market: Highlights The braking control system is an integral part of aircraft's landing gear system. A braking control system facilitates the braking actions along with other important functions, such as antiskid, auto-brake, locked wheel, and touchdown protection. This system enhances the aircraft's braking safety and efficiency. It also reduces the aircraft's braking distance along with increasing the payload capacity. These systems can be installed with steel as well carbon brakes.

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The global aerospace & defense braking control system market offers attractive opportunities over the next five years. The market is expected to grow at a healthy CAGR of 5.9% over the next five years to reach \$694.1 million in 2021. Increasing deliveries of new commercial aircraft, rising global aircraft fleet, and advancement in the braking control system technology are some of the growth drivers of the global aerospace and defense braking control system market.

The Aerospace and defense braking control system market is segmented based on aircraft type: commercial aircraft, regional aircraft, general aviation, and military & other aircraft. Commercial aircraft has been the largest segment in the global braking control system market in the aerospace & defense industry and is forecasted to remain the largest segment over the next five years. In addition to that, the segment is also likely to witness the fastest growth for the same period, driven by an increased production rates of major commercial aircraft, such as B737, A320 family, A350XWB, and B737, and expected entry of upcoming aircraft, such as Comac C919.

Aftermarket is expected to remain the largest user of the braking control system market in the global aerospace and defense industry over the next five years. The segment is also expected to be the highest growing segment during the forecast period. Both segments (OEM and aftermarket) are likely to experience an impressive growth in the foreseeable future.

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Based on region, the global aerospace and defense braking control system market is divided into

North America, Europe, Asia-Pacific and Rest of the World. North America is expected to remain the largest market in the global aerospace and defense braking control system market over the next five years whereas Asia-Pacific is likely to register the fastest growth in the market for the same period.

Safran group, Crane Co. (Hydro-Aire), Meggitt (MABS) are the leading manufacturers of aerospace & defense braking control system market capturing most of the total market share. New product development, regional expansion, and long-term contacts are the key strategies adopted by the key players to gain a competitive edge in the market.

Research Methodology

This report offers high-quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 700 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. We usually conduct more than 10 detailed primary interviews with the market players across the value chain in all the four regions and industry experts to obtain both the qualitative and quantitative insights.

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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The aerospace and defense braking control system market is segmented into the following categories.

Global Aerospace and Defense Braking Control System Market by Aircraft Type

- Commercial Aircraft
- Regional Aircraft
- General Aircraft
- Military and Other Aircraft

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