

# BFSI Security market is growing with CAGR of ~14% and expected to reach market size of ~\$71 billion by 2022

*BFSI Security Market, by Type (Physical Security, Virtual Security), by Verticals (Banking, Insurance Companies) - Forecast to 2016-2022*

PUNE, MAHARASHTRA, INDIA,  
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-- Market Highlights

This market has been valued at US ~\$29 billion in the year 2019 and is growing with CAGR of ~14%. This market is expected to grow at US ~\$71 billion by the end of forecast period.

[Global BFSI Security Market](#) is majorly driven by the factors such high adoption of technology; automation in the banking sector and increasing security proliferation. As the countries are growing, their economies are getting stronger and money inflow within the country is increasing. This is attracting the hackers to extract the confidential data's and trade it for their own purposes. This reason brought the concept of BFSI Security.



“We enable our customers to unravel the complexity.”

## Key Players



North America dominates the market of BFSI Security followed by Europe and Asia-Pacific”

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The prominent players in the market of BFSI Security are-

- Cisco Systems, Inc. (U.S.),
- Honeywell International, Inc. (U.S.),
- McAfee, Inc. (U.S.),
- Symantec Corporation (U.S.),
- IBM Corporation (U.S.),
- Dell EMC (U.S.),
- Axis Communications (Sweden),
- Bosch Security Systems (Germany),

- Booz Allen Hamilton Inc. (U.S.),
- Hewlett Packard Enterprise (U.S.).

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#### Intended Audience

- Banking Institutions
- Government
- Security Agencies
- Security Service Providers
- Software Developers
- OEMs
- Camera and other Security System manufacturers

#### Segments:

The Global [BFSI Security market](#) has been segmented on the basis of type and verticals.

##### On the Basis of Type -

- Physical Security Includes-
  - Video Surveillance
  - Intrusion among others
- Virtual Security deals with
  - Encryption
  - Firewall
  - IDS/IPS among others.

##### On the basis of Verticals -

- Banking
- Insurance Companies among others.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on “The Global BFSI Security Research Report -Forecast to 2022”.

The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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#### Table of Content

- 1 MARKET INTRODUCTION
  - 1.1 INTRODUCTION
  - 1.2 SCOPE OF STUDY
  - 1.3 MARKET STRUCTURE:
- 2 RESEARCH METHODOLOGY
  - 2.1 RESEARCH TYPE
  - 2.2 PRIMARY RESEARCH
  - 2.3 SECONDARY RESEARCH
  - 2.4 FORECAST MODEL
- 3 GLOBAL BFSI SECURITY MARKET: OVERVIEW
  - 3.1 INTRODUCTION
    - 3.1.1 DEFINITION
    - 3.1.2 MARKET SEGMENTATION OF BFSI SECURITY MARKET
- 4 GLOBAL BFSI SECURITY MARKET, COMPETITIVE LANDSCAPE
  - 4.1 KEY STRATEGIES AND DEVELOPMENTS
  - 4.2 PORTER’S FIVE FORCES ANALYSIS
- 5 MARKET OVERVIEW

5.1 INTRODUCTION  
5.2 MARKET DRIVERS  
5.3 MARKET CHALLENGES  
5.4 MARKET OPPORTUNITIES  
6 GLOBAL BFSI SECURITY MARKET, ESTIMATION & FORECAST, BY TYPE  
Continue.....

Key questions answered in this report

- What will the market size be in 2022 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Contact:

Akash Anand,  
Market Research Future  
Office No. 528, Amanora Chambers  
Magarpatta Road, Hadapsar,  
Pune - 411028  
Maharashtra, India  
+1 646 845 9312  
Email: [akash.anand@marketresearchfuture.com](mailto:akash.anand@marketresearchfuture.com)

Akash Anand  
Market Research Future  
+1 646 845 9312  
[email us here](#)

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