

Heavy Construction Equipment Market Analysis by (Types, Applications, Users), North America Major Player Forecast 2027

North America: Heavy Construction Equipment Industry insights on key present growth indicators and forecast indicators such as drivers, restrains, opportunities

PUNE, MAHARASHTRA, INDIA, November 21, 2016 /EINPresswire.com/ -- North America: Heavy Construction Equipment Market The discovery of heavy equipment has proven to be backbone for construction industry. Since last decade, the construction companies have grown tremendously after coming into the existence of heavy construction equipment. The actual reason behind this invention was reducing the labor cost and time. The heavy construction equipment are majorly used in the operations of earthmoving, transportation, lifting, and material handling and so on. North America has already proven itself a big giant in construction industry and has been a major



market for this Heavy Construction Equipment Market.

Considering North America, the US and Canada will be the key forecasting areas. Growing industries such as oil and gas, manufacturing, mining, military etc. has been a major source of revenues to the construction industries since they start using of heavy equipment.

Key Players •□aterpillar •□NH Global NV •Doosan Infracore Ltd •JCB •∃yundai Heavy Industries Ltd • Elitachi Construction Machinery Co. Ltd (HCM)
• Kobelco Construction Machinery Co. Ltd
• Komatsu Ltd
• Manitou Group
• Sany Heavy Industries Co. Ltd
• Sumitomo Heavy Industries Ltd
• Molvo Construction
• Terex Corporation
• Muzhou Construction Machinery Group

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Market Growth Influencer

North America is considered to be a matured economy in terms of construction industry and considered to be the second largest market in construction industry. Because of the tag of emerged economy and high disposable income North America has become a matured market for construction industry and generated the revenue of about XX billion US dollars which is quiet impressive.

The US has propelled to be a growing market because of the huge investment in the real estate sector. Since decade, there has been a huge demand coming from commercial as well as residential segment. Considering commercial purpose, the US government has taken initiative to increase the construction of dams, airports, roads and bridges which has become a major revenue generation for construction industries.

Followed by the US, Canada is considered to be the matured market for heavy construction equipment. As the country's market condition is very sound and huge investment has taken place since decade.

Taste the market data and market information presented through more than 70 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "<u>Heavy Construction Equipment Market – Industry Analysis</u> <u>& Forecast to 2027</u>"

Market Segmentation By Types •Earthmoving Equipment •Material Handling Equipment •⊞eavy Construction Vehicles •Dthers (Cranes, Excavator, Dozer)

By Applications

Mining & Excavation
Earthmoving
Transportation
Elifting
Material Handling
Others
By End Users
Dil & Gas Industry
Construction Industry

- •Military
- •Mining
- •Agriculture & Forestry

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Market Research Future introduces about the North America: Heavy Construction Equipment Market during the forecast period forecast to 2027 which mainly includes the growth drivers, trends and restraints and how the market will grow in the future across the globe. In this report, Market Research Future has focused on the current market scenario which includes market segmentation, market dynamics, and competitive landscape along with company profiles.

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