

Off-grid Energy Storage System 2016 Global Market Expected to Grow at CAGR 6.657% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – “Off-grid Energy Storage System 2016 Global Market Expected to Grow at CAGR 6.657% and Forecast to 2020”.

The analysts forecast the global off-grid energy storage system market to grow at a CAGR of 6.657% during the period 2016-2020.

[Off-grid power generation systems](#) are generally used when there are capital limitations or the physical landscape makes it tough to have a grid connection. Off-grid energy storage systems are used in localities that are far away from populated areas or cities and not connected to any electricity grid. In these regions, despite the presence of independent power supply providers, electricity is not available 24/7 to consumers. This creates a demand for energy storage systems that aid in storing electricity for future use during power outages.

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Covered in this report

The report covers the present scenario and the growth prospects of the global off-grid energy storage system market for 2016-2020. To calculate the market size, the report considers the revenue generated by the demand for energy storage for off-grid systems for application by end-



users in each region and their corresponding key countries.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Off-Grid Energy Storage System Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Aquion Energy
- Green Charge
- LG Chem
- NEC Energy Solutions
- NRG Energy

Other prominent vendors

- Amperex Technology
- Boston Power
- China Aviation Lithium Battery
- EnerSys
- GE Energy Storage
- Mitsubishi Heavy Industries
- Primus Power
- SAFT
- Sumitomo Electric Industries
- Toshiba
- Xtreme Power

Market driver

- Demand for energy storage as distributed generation
- For a full, detailed list, view our report

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Market challenge

- Technological challenges related to batteries
- For a full, detailed list, view our report

Market trend

- Decline in cost of energy storage systems
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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