

Smart Grid Managed Services 2016 Global Market Expected to Grow at CAGR 45% and Forecast to 2020

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WiseGuyReports.Com Publish a New Market Research Report On – “Smart Grid Managed Services 2016 Global Market Expected to Grow at CAGR 45% and Forecast to 2020”.

This market research report presents a comprehensive analysis of the [global smart grid managed services market](#) by application (EMS, DMS, and data analytics) and by geography (Americas, APAC, and EMEA). Leading vendors in this market are Accenture, Capgemini, GE-Alstom, IBM, and Siemens.

Overview of the global smart grid managed services market

The market research analyst predicts the global smart grid managed services market to grow at a significant CAGR of around 45% by the end of the forecast period. The concept of smart grid managed services refers to synchronizing the software and hardware used to manage smart grids. It also includes operational services using smart meters and integrating energy sources with smart grids. The smart grid technology also helps end users in the utilities sector to communicate better. Since new technology in the form of smart grids is being set up, investments in grid-related equipment will be high on both the production and distribution sides.

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Recently, it has been observed that governments from across the globe are focusing on the reduction of carbon emissions and are also striving to find cleaner sources of energy. Due to the advent of stringent government policies, the utilization of renewable energy has increased. Smart grid managed services play a major role in reducing waste and also to manage power requirements based on peak and non-peak times. The implementation of smart grid managed services will help to cut down on power outages, ensure a steady power supply, and bring down the total cost of power.

Application-based segmentation and analysis of the smart grid managed services market

- Energy management systems (EMS)
- Distribution management systems (DMS)
- Data Analytics

In this market research, analysts have estimated the DMS market segment to account for almost 45% of the total market share by 2020. A DMS integrates all the systems of the grid and acts as a decision support system. Its ability to take corrective measures, finds faults, and provide useful information to the operator to manage the grid more efficiently will lead to its augmented adoption during the forecast period. Furthermore, with the increasing focus on renewable energy installations and demand-response programs, the demand for DMS will witness a stark increase by 2020.

Geographical segmentation and analysis of the smart grid managed services market

- Americas
- APAC
- EMEA

The global smart grid managed services market is dominated by the Americas, which accounts for about two-thirds of the overall market share. Adoption of smart meters and the upgradation of older systems are a couple of reasons behind the growth and domination of this region. Smart grids help providers to manage power demands during peak and non-peak hours and also helps them to improve the operational efficiency. Setting up smart grids also helps to cut down on carbon emissions.

Competitive Landscape and key vendors

The smart grid managed services market has a number of established vendors. In quite a few regions, local and regional vendors dominate the market, and large vendors have to deal with competitors. Large vendors have advantages like access to extensive capital and R&D funds, which allows them to develop new technologies.

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Key vendors in this market are -

Accenture

Capgemini

GE-Alstom

IBM

Siemens

Other prominent vendors in this market are Alcatel-Lucent, AT&T, EnerNOC, Ericsson, FirstCarbon Solutions, HCL Technologies, Infosys, Itron, Lockheed Martin, Tendril Networks, Trilliant Energy Services, and Wipro.

Key questions answered in the report include

- What will the market size and the growth rate be in 2020?
- What are the key factors driving the smart grid managed services market?
- What are the key market trends impacting the growth of the global smart grid managed services market?
- What are the challenges to market growth for smart grid managed services?
- Who are the key vendors in the global smart grid managed services market?
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