

Global Basalt Composites Market Expected to Grow at 8.8% CAGR Over the Next Five Years (2016-2021)

Extensive Market Research Report from Stratview Research includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 17, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on [Global Basalt Composites Market](#) by End Use Industry (Building & Construction, Transportation, Marine, Wind Energy, and Others), by Manufacturing Process (Pultrusion, Filament Winding, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

This market report from Stratview Research studies the basalt composites market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Basalt Composites Market: Highlights

As per Stratview Research, the global basalt composites market offers an excellent growth of 8.8% CAGR during the forecast period of 2016 to 2021, which offers an opportunity to the industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of basalt composites in the end-user industries such as building & construction and transportation. The author of the report cited higher performance than e-glass composites, excellent corrosion resistance, and technology development are some of the major growth drivers of basalt composites market.

Building and construction segment is expected to remain the largest end industry for basalt composites during the forecast period. The segment is also likely to experience the fastest growth over the next five years. Basalt composite based rebar is one of the most attractive applications in building & construction segment. Transportation segment is also likely to experience a healthy growth rate over the next five years.

In terms of region, Europe is expected to remain the largest market for basalt composites during the forecast period. Russia and Ukraine drive the demand of basalt composites market in the European region. There are several composite part fabricators in Russia and Ukraine using basalt composites



The Publisher, a Global Market Intelligence Firm

and serving various industries. Asia-Pacific is the fastest growing market for basalt composites. China is the growth engine of the Asia-Pacific market during the forecast period. Market entry of several players and high focus on basalt composites are likely to drive the demand in China.

The global basalt composites market is moderately consolidated with presence of very limited players. The key basalt composite manufacturers are Technobasalt, GBF Basalt Fiber Co. Ltd, Asamer Basaltic Fibers, and Sudaglass Fiber Technology. New product development, regional expansion, and long term relations are the key strategies adopted by the major players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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